STAND. COM. REP. NO. 300

Honolulu, Hawaii

March 3

, 2017

RE: H.B. No. 634 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 634, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR THE NUUANU HYDROELECTRICITY PROJECT, "

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to the Honolulu Board of Water Supply to upgrade Nuuanu Reservoir #1 to meet State Dam Safety Standards, as part of the Nuuanu Hydroelectricity Project.

The Department of Land and Natural Resources, Honolulu Board of Water Supply, Ulupono Initiative, and Healthy Climate Communities supported this measure. The Department of Budget and Finance and Department of the Attorney General provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 634, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

CVIVIA LINE Chair

Record of Votes of the Committee on Finance

| Bill/Resolution No.: HB 634 HD 1 | Committee Refe | erral: AL,FI | N Date: | 2-24- | 2017 |
|---|---------------------------------------|------------------|-----------|-------|---------|
| ☐ The committee is reconsidering its previous decision on the measure. | | | | | |
| The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit) | | | | | |
| FIN Members | | Ayes | Ayes (WR) | Nays | Excused |
| 1. LUKE, Sylvia (C) | | | | | |
| 2. CULLEN, Ty J.K. (VC) | | | | | |
| 3. CACHOLA, Romy M. | | | | | |
| 4. CHOY, Isaac W. | | | | | |
| 5. DeCOITE, Lynn | | | | | |
| 6. GATES, Cedric Asuega | Huma | | | | |
| 7. HOLT, Daniel | | | | | |
| 8. KEOHOKALOLE, Jarrett | | | | | |
| 9. KOBAYASHI, Bertrand | 1 200 | | | | #11 |
| 10. LoPRESTI, Matthew S. | : | | | | : |
| 11. LOWEN, Nicole E. | | | | | |
| 12. NAKAMURA, Nadine K. | | | | | |
| 13. TOKIOKA, James Kunane | | | | | |
| 14. QUINLAN, Sean | | <u> </u> | | | |
| 15. YAMASHITA, Kyle T. | , , , , , , , , , , , , , , , , , , , | | | | |
| 16. TUPOLA, Andria P.L. | | | | | |
| 17. WARD, Gene | | | | | |
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| TOTAL (17) | · | 17 | Ø | 0 | Ø |
| The recommendation is: Adopted If joint referral, committee acronym(s) Not Adopted did not support recommendation. | | | | | |
| Vice Chair's or designee's signature: | | | | | |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO | | | | | |