

Honolulu, Hawaii

, 2017

H.B. No. 634 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committees on Energy & Environmental Protection and Water & Land, to which was referred H.B. No. 634 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR THE NUUANU HYDROELECTRICITY PROJECT, "

beg leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to the Honolulu Board of Water Supply and the Hawaiian Electric Company, Inc. to upgrade Nuuanu Reservoir #1 to meet State Dam Safety Standards, as part of the Nuuanu Hydroelectricity Project.

The Department of Land and Natural Resources, Honolulu Board of Water Supply, Ulupono Initiative, and a concerned individual supported this measure. The Department of Budget and Finance and Department of the Attorney General provided comments.

Your Committees have amended this measure by:

- (1) Authorizing the issuance of special purpose revenue bonds solely for the Honolulu Board of Water Supply;
- (2) Changing the amount of the special purpose revenue bond authorization to an unspecified amount; and

(3) Changing its effective date to January 28, 2081, to encourage further discussion.

Should the Committee on Finance deliberate this measure further, your Committees on Energy & Environmental Protection and Water & Land respectfully request that it consider authorizing the issuance of special purpose revenue bonds in a total amount not to exceed \$4,800,000 to assist the Honolulu Board of Water Supply in upgrading the Nuuanu reservoir #1 to meet State Dam Safety Standards as part of the Nuuanu Hydroelectricity Project.

As affirmed by the records of votes of the members of your Committees on Energy & Environmental Protection and Water & Land that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 634, as amended herein, and recommend that it pass Second Reading in the form attached hereto as H.B. No. 634, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committees on Energy & Environmental Protection and Water & Land,

CHRIS LEE, Chair

RYAN I YAMANE, Chair

State of Hawaii House of Representatives The Twenty-ninth Legislature



Record of Votes of the Committee on Energy & Environmental Protection

Bill/Resolution No.:	Committee		Date:	2/11/1-			
HB 634	EE P/L	WAL, FIN		2/16/17			
θ The committee is reconsidering its previous decision on the measure.							
The recommendation is to:	recommendation is to: θ Pass, unamended (as is) Pass, with amendments (HD) θ Hold						
θ Pass short form bill with HD to recommit for future public hearing (recommit)							
EEP Members		Ayes	Ayes (WR)	Nays	Excused		
1. LEE, Chris (C)				77	-		
2. LOWEN, Nicole E. (V	C)						
3. CULLEN, Ty J.K.							
4. EVANS, Cindy							
5. ICHIYAMA, Linda				n in 1888 bet was to was to wis			
6. KONG, Sam Satoru				All of the case of			
7. SAY, Calvin K.Y.				Proposition of the particular of the p			
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8. YAMANE, Ryan I.			The Parity of the second of				
9. FUKUMOTO, Beth							
3. FOROMOTO, Betti							
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TOTAL ((9)	9	9	\$	Ø		
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)							
Vice Chair's or designee's signature: Mulle E. Lower							
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO							

State of Hawaii House of Representatives The Twenty-ninth Legislature



Record of Votes of the Committee on Water & Land

Bill/Resolution No.:	Committee Referral:	Date	·					
HB 634	EEP/WAL,	FIN	Feb. 16, 2	かけ				
The committee is reconsidering its previous decision on the measure.								
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)								
WAL Members	Ayes	Ayes (WR)	Nays	Excused				
1. YAMANE, Ryan I. (C)								
2. KONG, Sam Satoru (VC)		(28 A J. M. 2000) J. P. SERBERT S. B. C. S. L. A. S.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					
3. CULLEN, Ty J.K.	V							
4. EVANS, Cindy	/							
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5. ICHIYAMA, Linda	V							
6. LEE, Chris								
CALLO CALLO								
7. LOWEN, Nicole E.								
8. SAY, Calvin K.Y.								
9. FUKUMOTO, Beth	V							
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TOTAL (9)	q							
The recommendation is: Ado	pted	d	<u> </u>	<u></u>				
If joint 1	-	did not supp	ort recommendation	n.				
Vice Chair's or designee's signature:								
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