Honolulu, Hawaii

APR 0 7 2017

RE:

H.B. No. 633

H.D. 1 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 633, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ASSISTING DAM AND RESERVOIR OWNERS,"

begs leave to report as follows:

The purpose and intent of this measure is to include aboveground freshwater storage tanks in the definition of "appurtenant works" so that maintenance and repair of those tanks would be eligible for special purpose revenue bond financing when used for dams and reservoirs.

Your Committee received written comments in support of this measure from the Department of Land and Natural Resources and the Land Use Research Foundation of Hawaii.

Your Committee received written comments in opposition to this measure from one individual.

Your Committee finds that special purpose revenue bonds are a cost effective way to finance large-scale public interest projects. Dam and reservoir owners are authorized to obtain financing through the special purpose revenue bond program for work on a dam, reservoir, or appurtenant work that is necessary to maintain or improve the dam, reservoir, or appurtenant work.

Your Committee also finds that aboveground freshwater storage tanks are not currently considered appurtenant works for the purposes of special purpose revenue bond financing. Expanding the type of maintenance and repair work that can be financed through special purpose revenue bonds to include aboveground freshwater storage tanks will allow dam and reservoir owners to maintain and improve their facilities in a manner that is cost effective both for dam owners and water consumers.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 633, H.D. 1, S.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

JILL N. TOKUDA, Chair

The Senate Twenty-Ninth Legislature State of Hawai'i

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee	Referral:	Da	te:	
HB 633, HDI, SDI	WTL,	MAM		3/28/1	7
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)					
DELA CRUZ, Donovan M. (VC)				
ENGLISH, J. Kalani	•				
GALUTERIA, Brickwood					
HARIMOTO, Breene		<u>_</u>			
INOUYE, Lorraine R.					-
KAHELE, Kaiali'i					
RIVIERE, Gil				:	
SHIMABUKURO, Maile S.L.					
TANIGUCHI, Brian T.	•				
WAKAI, Glenn					
			·		
				· · · · · · · · · · · · · · · · · · ·	
TOTAL		//			4
Recommendation: Adopted Not Adopted					
Char's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

^{*}Only one measure per Record of Votes