STAND. COM. REP. NO. 1010

Honolulu, Hawaii

MAR 2 3 2017

RE: H.B. No. 633

H.D. 1 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Water and Land, to which was referred H.B. No. 633, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ASSISTING DAM AND RESERVOIR OWNERS,"

begs leave to report as follows:

The purpose and intent of this measure is to clarify that aboveground freshwater storage tanks are included in the definition of "appurtenant works" for the purposes of authorizing the issuance of special purpose revenue bonds to assist dam and reservoir owners.

Your Committee received testimony in support of this measure from the Department of Land and Natural Resources, Board of Water Supply for the City and County of Honolulu, and one individual.

Your Committee finds that clarifying the definition of "appurtenant works" to include aboveground freshwater storage tanks will broaden the types of improvements eligible for special purpose revenue bond financing. Providing this additional financing option for waterworks projects will assist dam and reservoir owners in implementing improvements, and the savings realized from lower interest rates will help keep water rates affordable for residents who purchase their water supply.

Your Committee has amended this measure by inserting an effective date of March 15, 2099, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Water and Land that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 633, H.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 633, H.D. 1, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Water and Land,

KARL RHOADS, Chair

The Senate Twenty-Ninth Legislature State of Hawai'i

Record of Votes Committee on Water and Land WTL

Bill / Resolution No.:*	Committee	Referral:		ite:	
HB.633, HD1	WTL	WAM		03-13	5-2017
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
RHOADS, Karl (C)		V/			
GABBARD, Mike (VC)		V			,
INOUYE, Lorraine R.					<u> </u>
KIM, Donna Mercado	·	V_		<u> </u>	·
THIELEN, Laura H.		V			
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		-			
TOTAL		4	,		1
Recommendation: Adopted Not Adopted					
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Chair's or Designes's Signature:					
Distribution: Original File with Committee	istribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File				