STAND. COM. REP. NO.

765

Honolulu, Hawaii

March 2

, 2017

RE: H.B. No. 595

H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 595, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to support the innovation industry by appropriating funds to the High Technology Development Corporation (HTDC) to continue the Hawaii Small Business Innovation Research Program, including plans for the provision of grants and loans for Phase III awards where applicable.

The Chamber of Commerce Hawaii; Hawaii Food Industry Association; KaiKini Bikinis; Kolohala Holdings, LLP; Hawaii Evolutionary Development, LLC; Spectrum Photonics; Experiad Solutions; Hyperspective; 3SRM Inc.; Hawaii Fish Company; HNu Photonics; Maui Chamber of Commerce; Kona-Kohala Chamber of Commerce; and an individual testified in support of this measure. HTDC provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 595, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

## State of Hawaii House of Representatives The Twenty-ninth Legislature KCL 745

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: Committee	e Referral:	1	Date:	la a lum		
HB595, HDI	EDB-FIN		2	2/22/17		
θ The committee is reconsidering its previous decision on the measure.						
The recommendation is to: $\theta$ Pass, unamended (as is) $\theta$ Pass, with amendments (HD) $\theta$ Hold						
θ Pass short form bill with HD to recommit for future public hearing (recommit)						
FIN Members	Ayes	Ayes (W	R)	Nays	Excused	
1. LUKE, Sylvia (C)	/			. **		
2. CULLEN, Ty J.K. (VC)	/		İ			
3. CACHOLA, Romy M.						
4. CHOY, Isaac W.						
5. DeCOITE, Lynn	<b>-</b>					
6. GATES, Cedric Asuega	/					
7. HOLT, Daniel		1.24				
8. KEOHOKALOLE, Jarrett	/					
9. KOBAYASHI, Bertrand	<b>/</b>					
10. LoPRESTI, Matthew S.	/					
11. LOWEN, Nicole E.						
12. NAKAMURA, Nadine K.	<b>/</b>					
13. TOKIOKA, James Kunane						
14. QUINLAN, Sean						
15. YAMASHITA, Kyle T.	<b></b>	ı				
16. TUPOLA, Andria P.L.						
17. WARD, Gene						
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TOTAL (17)	16	0		0	1	
The recommendation is:						
If joint referral, did not support recommendation.						
Vice Chair's or designee's signature:						
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO						