

STAND. COM. REP. NO.

930

Honolulu, Hawaii

March 3, 2017

RE: H.B. No. 575
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 575, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO PUBLIC LANDS,"

begs leave to report as follows:

The purpose of this measure is to authorize the Board of Land and Natural Resources to extend commercial, hotel, resort, and industrial leases in the Banyan Drive and Kanoelehua industrial area of Hilo, Hawaii, upon approval of a development agreement by the lessee or lessee and developer to make substantial improvements to the leased land.

The Mayor of the County of Hawaii; Banyan Drive Hawaii Redevelopment Agency; Council Member representing District 3 of the Hawaii County Council; Hawaii Government Employees Association, AFSCME Local 152, AFL-CIO; Hawaii Electric Light Company; Hawaii Association of REALTORS; Kanoelehua Industrial Area Association; Hawaii Bankers Association; Hawaii Planning Mill, Ltd. dba HPM Building Supply; Kadota Liquor; Hawaii Laborers-Employers Cooperation and Education Trust; and several individuals testified in support of this measure. The Department of the Attorney General testified in opposition to this measure. The Department of Land and Natural Resources commented on this measure.

HB575 HD1 HSCR FIN HMS 2017-2801



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 575, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



