STAND. COM. REP. NO. 106

Honolulu, Hawaii

March 3

, 2017

RE: H.B. No. 207

H.D. 2

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 207, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to expand the income tax credit for low-income household renters.

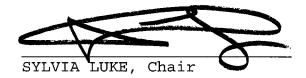
The Office of Hawaiian Affairs, League of Women Voters of Hawaii, Catholic Charities Hawaii, IMUAlliance, and Hawaii State Teachers Association testified in support of this measure. The Department of Taxation, Tax Foundation of Hawaii, and Hawaii Habitat for Humanity Association and its seven Habitat affiliates provided comments.

Your Committee has amended this measure by:

- (1) Changing the tax credit per exemption amounts to unspecified amounts;
- (2) Changing its effective date to July 1, 2030, to facilitate further discussion; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 207, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 207, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,



State of Hawaii House of Representatives The Twenty-ninth Legislature HSC2 1016

Record of Votes of the Committee on Finance

	nittee Referral:	Date		000
HB207, HD1	HSG, FIN		3-1-	2017
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold				
☐ Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)				
3. CACHOLA, Romy M.				
4. CHOY, Isaac W.				
5. DeCOITE, Lynn				
6. GATES, Cedric Asuega				
7. HOLT, Daniel				
8. KEOHOKALOLE, Jarrett				
9. KOBAYASHI, Bertrand				
10. LoPRESTI, Matthew S.				
11. LOWEN, Nicole E.				
12. NAKAMURA, Nadine K.				
13. TOKIOKA, James Kunane				
14. QUINLAN, Sean				
15. YAMASHITA, Kyle T.				••• • • • • • • • • • • • • • • • • •
16. TUPOLA, Andria P.L.				-
17. WARD, Gene			-	# Williams
TOTAL (17)	14	Ø	Ø	3
The recommendation is: Adopted Not Adopted				
If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				
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