STAND. COM. REP. NO. 65

Honolulu, Hawaii

H.B. No. 1550 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 1550 entitled:

"A BILL FOR AN ACT RELATING TO HOMEOWNERSHIP,"

begs leave to report as follows:

The purpose of this measure is to establish within the Hawaii Housing Finance and Development Corporation the Section 8 Voucher Homebuyer Assistance Program (Program) for recipients of federal Section 8 Housing Choice vouchers who are first-time homebuyers.

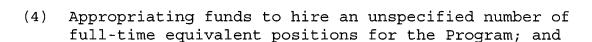
One individual testified in support. Hawaii Housing Finance and Development Corporation testified in opposition.

Your Committee has amended this measure by:

- (1) Establishing the Program in the Hawaii Public Housing Authority rather than Hawaii Housing Finance and Development Corporation;
- (2) Establishing a special fund for the Program;
- Authorizing the Hawaii Public Housing Authority to make downpayment loans to eligible borrowers;

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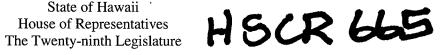


Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1550, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1550, H.D. 1, and be referred to your Committee on Finance.

> Respectfully submitted on behalf of the members of the Committee on Housing,

## State of Hawaii .



## **Record of Votes of the Committee on Housing**

Bill/Resolution No.:	Committee Referral: Date:			
HB1550	HSG, FIX	) 2	116/17	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold				
☐ Pass short form bill with HD to recommit for future public hearing (recommit)				
HSG Members	Ayes	Ayes (WR)	Nays	Excused
1. BROWER, Tom (C)			······································	
2. NAKAMURA, Nadine K. (VC)				
3. AQUINO, Henry J.C.				
4. HASHEM, Mark J.				
5. QUINLAN, Sean				
6. SAN BUENAVENTURA, Joy A.				
6. SAN BUENAVENTURA, Joy A.				
7. McDERMOTT, Bob				
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TOTAL (7)				
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				