STAND. COM. REP. NO.

Honolulu, Hawaii

February 15 , 2017

H.B. No. 1333 RE: H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Agriculture, to which was referred H.B. No. 1333 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO HONOKAA LAND COMPANY, LLC,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds (SPRB) for the purpose of assisting Honoka'a Land Company, LLC, with acquiring, developing, and renovating agricultural facilities and structures.

The Department of Agriculture and Honoka'a Land Company, LLC, supported this measure. The Department of Budget and Finance provided comments.

Your Committee has amended this measure by:

- (1) Changing the amount of the SPRB authorization to an unspecified amount; and
- (2) Changing its effective date to July 31, 2150, to encourage further discussion.

Should the Committee on Finance deliberate this measure further, your Committee on Agriculture respectfully requests that it consider authorizing the issuance of special purpose revenue bonds in a total amount not to exceed \$50,000,000 to assist

HB1333 HD1 HSCR AGR HMS 2017-2196



Honoka'a Land Company, LLC, with acquiring, developing, and renovating agricultural facilities and structures.

As affirmed by the record of votes of the members of your Committee on Agriculture that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1333, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1333, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Agriculture,

DICUADD D CDEACAN Chair

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## **Record of Votes of the Committee on Agriculture**

Bill/Resolution No.:	Committee Referral:	Da	ate:	
HB1333	AGIR, FIN		2-10-17	
θ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: θ Pass, unamended (as is) Pass, with amendments (HD) θ Hold				
θ Pass short form bill with HD to recommit for future public hearing (recommit)				
AGR Members	Ayes	Ayes (WR)	Nays	Excused
1. CREAGAN, Richard P. (C)	✓			
2. DeCOITE, Lynn (VC)		aaa aan oo oo iyaan iya		
3. GATES, Cedric Asuega				
4. ING, Kaniela				
5. LoPRESTI, Matthew S.		A 156 F. California (1881)		
TAXAXABA C				
6. TAKAYAMA, Gregg				
7 THIELEN Combin				
7. THIELEN, Cynthia				
	-			
TOTAL (7)	7			
The recommendation is:  Adopted  If joint referral, did not support recommendation.				
committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				