STAND. COM. REP. NO.

726

Honolulu, Hawaii

March 2

2017

RE: H.B. No. 1262

H.D. 2

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1262, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO CHARTER TOUR OPERATORS,"

begs leave to report as follows:

The purpose of this measure is to allow travel agencies operating as charter tour operators to maintain statutorily required client trust accounts outside the State; provided that the charter tour operator files a written irrevocable agreement and authorization allowing the Department of Commerce and Consumer Affairs to examine and obtain copies of all business records related to the client trust account.

Vacations Hawaii testified in support of this measure. The Regulated Industries Complaints Office of the Department of Commerce and Consumer Affairs testified in opposition to this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1262, H.D. 2, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The Twenty-ninth Legislature HS CR 726

Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:			Date:	2	
1131262, HD2 1AC, OPC, FIN 225/17						
☐ The committee is reconsidering its previous decision on the measure.						
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold						
☐ Pass short form bill with HD to recommit for future public hearing (recommit)						
FIN Members		Ayes	Ayes (WR	(a) N	ays	Excused
1. LUKE, Sylvia (C)						
2. CULLEN, Ty J.K. (VC)						
3. CACHOLA, Romy M.						
4. CHOY, Isaac W.						
5. DeCOITE, Lynn			· 			
6. GATES, Cedric Asuega						
7. HOLT, Daniel			1			
8. KEOHOKALOLE, Jarrett						
9. KOBAYASHI, Bertrand						
10. LoPRESTI, Matthew S.						
11. LOWEN, Nicole E.			to state in			
12. NAKAMURA, Nadine K.						
13. TOKIOKA, James Kunane			yta saitte 		1.4	
14. QUINLAN, Sean	A1					
15. YAMASHITA, Kyle T.			·			
16. TUPOLA, Andria P.L.						
17. WARD, Gene				· .		
		:				
	•					
TOTAL (17)		15	_		_	2
The recommendation is: Adopted If joint referral, did not support recommendation. comparing acronym(s)						
Vice Chair's or designee's signature:						
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO						