

STAND. COM. REP. NO.

261

Honolulu, Hawaii

February 14, 2017

RE: H.B. No. 1230

H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Agriculture, to which was referred H.B. No. 1230 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST MAUIGROWN COFFEE, INC.,"

begs leave to report as follows:

The purpose of this measure is to support Hawaii's world-renowned coffee industry by authorizing the Department of Budget and Finance to issue special purpose revenue bonds in an amount not to exceed \$13,000,000 to assist MauiGrown Coffee, Inc., with the expanded operation of its coffee farm and mill in Puukolii, Maui.

The Department of Agriculture; MauiGrown Coffee, Inc.; Alexander & Baldwin, Inc.; Hawaii Coffee Association; Maui County Farm Bureau; and a concerned individual supported this measure. The Department of Budget and Finance submitted comments.

Your Committee has amended this measure by changing its effective date to July 31, 2150, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Agriculture that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1230, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1230, H.D. 1, and be referred to your Committee on Finance.

HB1230 HD1 HSCR AGR HMS 2017-1806



Respectfully submitted on
behalf of the members of the
Committee on Agriculture,



RICHARD P. CREAGAN, Chair



