

STAND. COM. REP. NO.

70

Honolulu, Hawaii
February 7, 2017

RE: H.B. No. 1156
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred H.B. No. 1156 entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII RESEARCH,"

begs leave to report as follows:

The purpose of this measure is to provide the University of Hawaii with statutory authority to create, promote, and participate in new economic enterprises and expand workforce opportunities based on inventions and discoveries generated by or at the university by establishing an Innovation and Commercialization Initiative Program and the University Innovation and Commercialization Initiative Special Fund.

The University of Hawaii, Chamber of Commerce Hawaii, and Hawaii Business Roundtable Incorporated supported this bill. The State Procurement Office, Office of Information Practices, Hawaii State Ethics Commission, and The Civil Beat Law Center for the Public Interest submitted comments.

Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 2038; and
- (2) Making technical, nonsubstantive amendments for consistency, clarity, and style.

HB1156 HD1 HSCR EDB HMS 2017-1665



As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1156, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1156, H.D. 1, and be referred to your Committee on Higher Education.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Business,



MARK M. NAKASHIMA, Chair



