STAND. COM. REP. NO.

Honolulu, Hawaii

March 3

, 2017

RE: H.B. No. 1044

H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1044 entitled:

"A BILL FOR AN ACT RELATING TO RENEWABLE FUELS TAX CREDIT,"

begs leave to report as follows:

The purpose of this measure is to replace the Department of Business, Economic Development, and Tourism's reporting requirement relating to the certification, administration, and verification of the renewable fuels production tax credit, with a survey that requires the taxpayer to provide specified information.

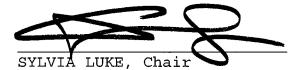
The Department of Business, Economic Development, & Tourism supported this measure. The Department of Taxation and Tax Foundation of Hawaii provided comments.

Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 2030, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1044, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1044, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,



State of Hawaii House of Representatives The Twenty-ninth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1044	Committee Referral:	rral: Date: 2-28-2017		2017
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				4
2. CULLEN, Ty J.K. (VC)				
3. CACHOLA, Romy M.				et i i i i i i i i i i i i i i i i i i i
4. CHOY, Isaac W.				
5. DeCOITE, Lynn		-		<u> </u>
6. GATES, Cedric Asuega				
7. HOLT, Daniel		-		
8. KEOHOKALOLE, Jarrett				
9. KOBAYASHI, Bertrand		-		Marian
10. LoPRESTI, Matthew S.				
11. LOWEN, Nicole E.			4.4	
12. NAKAMURA, Nadine K.				
13. TOKIOKA, James Kunane				
14. QUINLAN, Sean				
15. YAMASHITA, Kyle T.		F. 9		
16. TUPOLA, Andria P.L.				/
17. WARD, Gene				
				<u>-</u>
TOTAL (17)	14	Ø	1 4	<u>5</u>
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
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