
A BILL FOR AN ACT

RELATING TO BUSINESS DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that diversifying the
2 economy is critical to the future of Hawaii. The governor has
3 recommended that Hawaii become the innovation center of the
4 Pacific. The legislature recognizes that it is important to
5 continue the momentum of current efforts to fully develop the
6 State's innovation ecosystem through programs such as the HI
7 growth initiative, which supports local entrepreneurial
8 development.

9 The purpose of this Act is to appropriate funds necessary
10 to continue programs under the HI growth initiative.

11 SECTION 2. There is appropriated out of the general
12 revenues of the State of Hawaii the sum of \$ or so
13 much thereof as may be necessary for fiscal year 2017-2018 and
14 \$ or so much thereof as may be necessary for fiscal
15 year 2018-2019 for deposit into the Hawaii strategic development
16 corporation revolving fund established pursuant to section
17 211F-5, Hawaii Revised Statutes.



1 SECTION 3. There is appropriated out of the Hawaii
2 strategic development corporation revolving fund the sum of
3 \$ or so much thereof as may be necessary for fiscal
4 year 2017-2018 and \$ or so much thereof as may be
5 necessary for fiscal year 2018-2019 for the HI growth
6 initiative.

7 The sums appropriated shall be expended by the Hawaii
8 strategic development corporation for the purposes of this Act.

9 SECTION 4. This Act shall take effect on July 1, 2017.



Report Title:

HI Growth Initiative; Appropriation

Description:

Appropriates funds to the Hawaii strategic development corporation revolving fund for the HI growth initiative. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

