JAN 2 0 2017

A BILL FOR AN ACT

RELATING TO EDUCATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The purpose of this Act is to repeal section
- 2 302A-305, Hawaii Revised Statutes, relating to the education
- 3 research and development revolving fund pursuant to the
- 4 recommendation made by the auditor in auditor's report no. 16-
- 5 11. The legislature finds that the fund does not meet the self-
- 6 sustaining criteria for a revolving fund and should be repealed.
- 7 SECTION 2. Section 302A-305, Hawaii Revised Statutes, is
- 8 repealed.
- 9 ["[§302A-305] Education research and development revolving
- 10 fund. (a) There is established, within the department of
- 11 education, an education research and development revolving fund
- 12 into which shall be deposited all revenues from the commercial
- 13 exploitation of products and services developed by the
- 14 department. The fund shall be used to support research and
- 15 development of innovative curriculum, instructional aids,
- 16 related technologies, and the related administrative costs of
- 17 seeking and maintaining such commercialization. Appropriations

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- 1 or authorizations from the fund shall be expended by the
- 2 superintendent.
- 3 (b) The department shall provide an annual report to the
- 4 governor and the legislature describing all transactions and
- 5 activities involved in the administration of the education
- 6 research and development revolving fund."]
- 7 SECTION 3. On July 1, 2017, all unencumbered balances
- 8 remaining in the education research and development revolving
- 9 fund repealed by section 2 of this Act shall lapse to the credit
- 10 of the general fund.
- 11 SECTION 4. Statutory material to be repealed is bracketed
- 12 and stricken.
- 13 SECTION 5. This Act shall take effect on July 1, 2017.

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INTRODUCED BY:

SB LRB 17-0462.doc

S.B. NO. 215

Report Title:

Education; Education Research and Development Revolving Fund

Description:

Repeals the Education Research and Development Revolving Fund and transfers the unencumbered balances to the general fund as recommended by the Auditor in Auditor's Report No. 16-11.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.