
A BILL FOR AN ACT

RELATING TO FORECLOSURES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 182, Session Laws of Hawaii 2012, is
2 amended by amending section 69 to read as follows:
3 "SECTION 69. This Act shall take effect upon its approval;
4 provided that:
5 (1) On July 1, [~~2017~~] 2022:
6 (A) Section 667-O in section 3 of this Act shall be
7 repealed; and
8 (B) Section 667-P in section 3 of this Act shall take
9 effect;
10 (2) Section 4 of this Act, amending section 454M-5, Hawaii
11 Revised Statutes, shall take effect on July 1, 2012;
12 (3) The website maintained by the department of commerce
13 and consumer affairs for purposes of publishing the
14 electronic public notices of public sale pursuant to
15 section 667-27(d), as amended in section 20 of this
16 Act, shall be operative no later than August 30, 2012;



- 1 (4) Section 26 of this Act, amending section 667-41,
2 Hawaii Revised Statutes, shall take effect on
3 September 1, 2012; and
- 4 (5) Part VI of this Act, amending sections 667-F, 667-R,
5 and 667-27, Hawaii Revised Statutes, shall take effect
6 two years after the effective date of this Act."

7 SECTION 2. Statutory material to be repealed is bracketed
8 and stricken. New statutory material is underscored.

9 SECTION 3. This Act shall take effect on July 1, 2059.



Report Title:

Foreclosures; Attorney Affirmation; Judicial Foreclosure

Description:

Extends the repeal date from 2017 to 2022 for the requirement that an attorney seeking to foreclose on behalf of a mortgagee on a residential property under a judicial foreclosure action shall file an affirmation pursuant to a prescribed form, under penalty of perjury, that the attorney has verified the accuracy of all documents submitted. (SB1227 HD2)

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