JAN 2 5 2017

A BILL FOR AN ACT

RELATING TO FORECLOSURES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

| 1 | SECT | ION 1 | . Act 182, Session Laws of Hawaii 2012, is | | |
|----|--------------------|-----------------|---|--|--|
| 2 | amended by | y ame | nding section 69 to read as follows: | | |
| 3 | "SEC | TION | 69. This Act shall take effect upon its approval; | | |
| 4 | provided that: | | | | |
| 5 | [(1) | On J | uly 1, 2017: | | |
| 6 | | (A) | Section 667 O in section 3 of this Act shall be | | |
| 7 | | | repealed; and | | |
| 8 | | (B) | Section 667 P in section 3 of this Act shall take | | |
| 9 | | | effect; | | |
| 10 | (2)] | <u>(1)</u> | Section 4 of this Act, amending section 454M-5, | | |
| 11 | | Hawa | ii Revised Statutes, shall take effect on July 1, | | |
| 12 | | 2012 | ; | | |
| 13 | [(3)] | (2) | The website maintained by the department of | | |
| 14 | | comm | erce and consumer affairs for purposes of | | |
| 15 | | publ | ishing the electronic public notices of public | | |
| 16 | | sale | pursuant to section 667-27(d), as amended in | | |

S.B. NO. 1227

| 1 | | section 20 of this Act, shall be operative no later | | | |
|----|--|--|--|--|--|
| 2 | | than August 30, 2012; | | | |
| 3 | [(4)] | (3) Section 26 of this Act, amending section 667-41, | | | |
| 4 | | Hawaii Revised Statutes, shall take effect on | | | |
| 5 | | September 1, 2012; and | | | |
| 6 | [(5)] | (4) Part VI of this Act, amending sections 667-F, | | | |
| 7 | | 667-R, and 667-27, Hawaii Revised Statutes, shall take | | | |
| 8 | | effect two years after the effective date of this | | | |
| 9 | | Act." | | | |
| 10 | SECTION 2. Section 667-18, Hawaii Revised Statutes, is | | | | |
| 11 | repealed. | | | | |
| 12 | [" [\$667-18] Attorney affirmation in judicial foreclosure. | | | | |
| 13 | An attorney who files a complaint in a mortgage foreclosure | | | | |
| 14 | action shall affirm in writing, under penalty of perjury, that | | | | |
| 15 | to the best of the attorney's knowledge, information, and belief | | | | |
| 16 | the allegations contained in the complaint are warranted by | | | | |
| 17 | existing law and have evidentiary support."] | | | | |
| 18 | SECTION 3. Statutory material to be repealed is bracketed | | | | |
| 19 | and stricken. New statutory material is underscored. | | | | |
| 20 | | | | | |



1 SECTION 4. This Act shall take effect on June 30, 2017.

2

INTRODUCED BY:

S.B. NO. 1227

Report Title:

Foreclosures; Attorney Affirmation; Judicial Foreclosure

Description:

Makes permanent the affirmation requirement and form that is filed by an attorney on behalf of a mortgagee who is seeking to foreclose on a residential property under a judicial foreclosure action. Repeals the affirmation requirement of an attorney who files a complaint in a mortgage foreclosure action that would have been effective on 07/01/2017.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.