## HOUSE RESOLUTION

URGING THE STATE TO ESTABLISH AFFORDABLE HOUSING PRODUCTION GOALS AND BENCHMARKS TO MEASURE AND EVALUATE AFFORDABLE HOUSING DEVELOPMENT AND CONSTRUCTION PROGRESS.

WHEREAS, the State is currently in a housing crisis that will require an additional fifty-seven thousand affordable housing units by 2025 in order to meet long-term housing demands, particularly on Oahu; and

WHEREAS, in a report released by the Honolulu Board of Realtors on March 6, 2017, the median price for an existing single-family home reached a near-record high in February 2017, increasing by 7.9 percent over the last year to \$755,000; and

WHEREAS, the supply of available single-family housing in the market is not keeping up with the with the demand for such homes; and

WHEREAS, statistics on condominium and townhome sales, which have increased by 11.7 percent over the last year, show that families are opting for affordable alternatives to single-family houses; and

WHEREAS, addressing Hawaii's housing problem should be the State's number one priority, as it is one of the major reasons why Hawaii residents, especially young families, leave the State; and

WHEREAS, short term fixes alone are no longer enough to address the housing crisis and a long-term plan that includes building more homes for low- to moderate-income households must be developed immediately; and

WHEREAS, having a long-term goal to work toward and to invite other parties to join in developing affordable housing

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units that the State desperately needs, will be best achieved by setting housing production goals and benchmarks to measure and evaluate progress; now, therefore,

 BE IT RESOLVED by the House of Representatives of the Twenty-ninth Legislature of the State of Hawaii, Regular Session of 2017, urges the State to establish a statewide goal to develop fifty-seven thousand affordable housing units for occupancy by December 31, 2025; and

BE IT FURTHER RESOLVED that at least 22,500 units should be rental units that are affordable to low- and moderate-income households pursuant to Act 127, Session Laws of Hawaii 2016; and

BE IT FURTHER RESOLVED that the remaining 34,500 affordable units may be rental or for-sale units; and

BE IT FURTHER RESOLVED that the Governor of the State of Hawaii and the Mayor of the City and County of Honolulu, along with their respective planning and permitting agencies, are urged to work together to establish production benchmarks and significantly increase the issuance of permits for the development of affordable housing within the urban core to achieve this goal; and

BE IT FURTHER RESOLVED that certified copies of this Resolution be transmitted to the Governor of the State of Hawaii, the Mayor of the City and County of Honolulu and their respective planning and permitting agencies.

OFFERED BY:

MAR 1 0 2017