HOUSE OF REPRESENTATIVES TWENTY-NINTH LEGISLATURE, 2017 STATE OF HAWAII H.C.R. NO. <sup>184</sup> H.D. 1

## HOUSE CONCURRENT RESOLUTION

URGING THE STATE TO ESTABLISH AFFORDABLE HOUSING PRODUCTION GOALS AND BENCHMARKS TO MEASURE AND EVALUATE AFFORDABLE HOUSING DEVELOPMENT AND CONSTRUCTION PROGRESS.

WHEREAS, the State is currently in a housing crisis that
will require an additional 64,700 housing units by 2025 to meet
projected long-term housing demands and, of this amount, 22,247
households of all income levels will require rental units; and
WHEREAS, in a report released by the Honolulu Board of
Realtors on March 6, 2017, the median price for an existing
single-family home reached a near-record high in February 2017,
increasing by 7.9 percent over the last year to \$755,000; and
WHEREAS, the supply of available single-family housing in
the market is not keeping up with the demand for such homes; and
WHEREAS, statistics on condominium and townhome sales,
which have increased by 11.7 percent over the last year, show
that families are opting for affordable alternatives to single-
family houses; and
WHEREAS, addressing Hawaii's housing problem should be the
State's number one priority, as it is one of the major reasons
why Hawaii residents, especially young families, leave the
State; and
beace, and
WHEREAS, short-term fixes alone are no longer enough to
address the housing crisis and a long-term plan that includes
building more homes for low- to moderate-income households must
be developed immediately; and



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WHEREAS, having a long-term goal to work toward and to 1 invite other parties to join in developing affordable housing 2 3 units that the State desperately needs, will be best achieved by 4 setting housing production goals and benchmarks to measure and 5 evaluate progress; now, therefore, 6 7 BE IT RESOLVED by the House of Representatives of the 8 Twenty-ninth Legislature of the State of Hawaii, Regular Session of 2017, the Senate concurring, that the State is urged to 9 establish a statewide goal to develop 64,700 housing units for 10 11 occupancy by December 31, 2026; and 12 BE IT FURTHER RESOLVED that at least 22,500 units should be 13 14 affordable rental housing units, units that are rentals to lowor moderate-income families, ready for occupancy between January 15 2, 2017, and December 31, 2026, pursuant to Act 127, Session 16 17 Laws of Hawaii 2016; and 18 19 BE IT FURTHER RESOLVED that the remaining 42,200 affordable 20 units may be rental or for-sale units; and 21 22 BE IT FURTHER RESOLVED that the Governor and the Mayor of the City and County of Honolulu, along with their respective 23 planning and permitting agencies, are urged to work together to 24 establish production benchmarks and significantly increase the 25 issuance of permits for the development of affordable housing 26 within the urban core to achieve this goal; and 27 28 29 BE IT FURTHER RESOLVED that certified copies of this 30 Concurrent Resolution be transmitted to the Governor and the Mayor of the City and County of Honolulu, and their respective 31 planning and permitting agencies. 32

