A BILL FOR AN ACT

RELATING TO CAPITAL IMPROVEMENTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. The director of finance is authorized to issue
2	general obligation bonds in the sum of \$90,000,000 or so much
3	thereof as may be necessary and the same sum or so much thereof
4	as may be necessary is appropriated for fiscal year 2017-2018
5	for the capital improvement project listed below.
6	1. East Kapolei middle school, Oahu
7	Construction of a new middle school in West Oahu.
8	Construction \$90,000,000
9	Total funding \$90,000,000
10	SECTION 2. The appropriation made for the capital
11	improvement project authorized by this Act shall not lapse at
12	the end of the fiscal biennium for which the appropriation is
13	made; provided that all moneys from the appropriation
14	unencumbered as of June 30, 2020, shall lapse as of that date.
15	SECTION 3. The sum appropriated in section 1 shall be
16	expended by the department of accounting and general services
17	for the purposes of this Act.

H.B. NO. 940

1 SECTION 4. This Act shall take effect on July 1, 2017.

2

INTRODUCED BY:

JAN 2 3 2017

H.B. NO. **940**

Report Title:

East Kapolei Middle School; General Obligation Bonds; Appropriation

Description:

Authorizes the issuance of general obligation bonds and appropriates funds for construction of East Kapolei Middle School on Oahu.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

HB HMS 2017-1504