

### A BILL FOR AN ACT

RELATING TO THE REDEVELOPMENT OF THE BOWL-O-DROME PROPERTY.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- SECTION 1. The director of finance is authorized to issue
  general obligation bonds in the sum of \$ or so much
  thereof as may be necessary and the same sum or so much thereof
- 4 as may be necessary is appropriated for fiscal year 2017-2018
- 5 for the purpose of redeveloping the Bowl-O-Drome property
- 6 located at 820 Isenberg street; provided that the Hawaii
- 7 community development authority shall assist with the
- 8 redevelopment of the property at the discretion of the
- 9 department of Hawaiian home lands.
- The sum appropriated shall be expended by the department of Hawaiian home lands for the purposes of this Act.
- 12 SECTION 2. The appropriation made for the capital
- 13 improvement project authorized by this Act shall not lapse at
- 14 the end of the fiscal biennium for which the appropriation is
- 15 made; provided that all moneys from the appropriation
- 16 unencumbered as of June 30, 2020, shall lapse as of that date.

# H.B. NO. 65

1 SECTION 3. This Act shall take effect on July 1, 2017.

2

INTRODUCED BY:

JAN 18 2017

## H.B. NO. 65

### Report Title:

CIP; Redevelopment of Bowl-O-Drome property; GO Bonds; Appropriation

### Description:

Authorizes general obligation bonds and appropriates funds to the Department of Hawaiian Home Lands for the redevelopment of the Bowl-O-Drome property, located at 820 Isenberg Street, with the assistance of the Hawaii Community Development Authority.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.