## A BILL FOR AN ACT

RELATING TO TAXATION.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Act 223, Session Laws of Hawaii 2015, is
- 2 amended by amending section 4 to read as follows:
- 3 "SECTION 4., This Act, upon its approval, shall apply to
- 4 taxable years beginning after December 31, 2015[; provided that
- 5 this Act shall be repealed on December 31, 2017, and section
- 6 235-55.85, Hawaii Revised-Statutes, shall be reenacted in the
- 7 form in which it read on the day prior to the effective date of
- 8 this Act ]."
- 9 SECTION 2. Statutory material to be repealed is bracketed
- 10 and stricken.
- 11 SECTION 3. This Act shall take effect upon its approval.

## Report Title:

Refundable Food/Excise Tax Credit; Made Permanent

## Description:

Repeals the sunset date for amendments made to the refundable food/excise tax credit by Act 223, SLH 2015. (SD1)

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