H.B. NO. ¹³⁷² ^{H.D. 1}

A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. The legislature finds that the State of Hawaii
2	will require an additional sixty-four thousand housing units by
3	2025, in order to meet long-term housing demands. Housing costs
4	continue to rise throughout the islands and the need for
5	affordable units is crucial, especially for low income
6	households. Additionally, the Center for Housing Policy's
7	Paycheck to Paycheck Rankings, 2016, listed Honolulu as the most
8	expensive of two hundred and six metropolitan areas for renting
9	and fifth most expensive for home ownership.
10	The purpose of this Act is to establish an affordable
11	housing goal of fifty-seven thousand units by 2025.
12	SECTION 2. Chapter 27, Hawaii Revised Statutes, is amended
13	by adding a new part to be appropriately designated and to read
14	as follows:
15	"PART . AFFORDABLE HOUSING

§27- Goal for affordable housing units. (a) The 17 legislature establishes the goal for state government, by itself



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1	or jointly with other parties, to develop or vest the
2	development of fifty-seven thousand affordable housing units,
3	ready for occupancy between July 1, 2017, and December 31, 2025.
4	(b) For the purpose of measuring progress toward achieving
5	the affordable housing goal:
6	(1) At least 22,500 units should be rental units that are
7	affordable to low- and moderate-income households
8	pursuant to Act 127, Session Laws of Hawaii 2016; and
9	(2) The remaining 34,500 affordable units may be rental or
10	for-sale units."
11	SECTION 2. This Act shall take effect upon its approval
12	and shall be repealed on December 31, 2025.



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Report Title: Affordable Housing; Goals

Description: Establishes goals for affordable housing. Sunset 12/31/2025. (HB1372 HD1)

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