
A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that Hawaii will require
2 an additional sixty-four thousand housing units by 2025, in
3 order to meet long-term housing demands. Housing costs continue
4 to rise throughout the islands and the need for affordable units
5 is crucial, especially for low income households. Additionally,
6 the Center for Housing Policy's Paycheck to Paycheck Rankings,
7 2016, listed Honolulu as the most expensive of two hundred and
8 six metropolitan areas for renting and fifth most expensive for
9 home ownership.

10 The purpose of this act is to establish an affordable
11 housing goal of sixty-five thousand units by 2025.

12 SECTION 2. Chapter 201, Hawaii Revised Statutes, is
13 amended by adding a new section to be appropriately designated
14 and to read as follows:

15 "§201- Goal for affordable housing units. (a) The
16 legislature establishes the goal for state government, by itself
17 or jointly with other parties, to develop or vest the



1 development of sixty-five thousand affordable housing units,
2 ready for occupancy between July 1, 2017, and December 31, 2025.

3 (b) For the purpose of measuring progress toward achieving
4 the goal:

5 (1) One hundred per cent of the sixty-five thousand units
6 must be affordable to families at less than or equal to one
7 forty per cent of the area median income.

8 (2) Sixty per cent of the sixty-five thousand units must
9 be affordable to families at less than or equal to one
10 hundred per cent of the area median income.

11 (3) Thirty per cent of those must be affordable to
12 families whose income is equal to or less than eighty
13 per cent of the area median income.

14 (4) Fifteen per cent of those must be affordable to
15 families whose income is equal to or less than fifty
16 per cent of the area median income.

17 SECTION 2. New statutory material is underscored.

18 SECTION 3. This Act shall take effect upon its approval.

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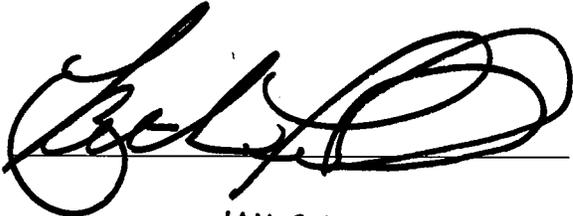
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H.B. NO. 1372

INTRODUCED BY:

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JAN 24 2017



H.B. NO. 1372

Report Title:

Affordable Housing; Goals; Income Guidelines

Description:

Establishes goals and income limits for affordable housing and establishes a special task force to make recommendations to achieve the goals.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

