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# A BILL FOR AN ACT

RELATING TO THE WAIAKEA PENINSULA REDEVELOPMENT DISTRICT.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

- 1           SECTION 1. The legislature finds that:
- 2           (1) The Waiakea peninsula of the island of Hawaii contains
- 3                 approximately eighty-five per cent of the overnight
- 4                 visitor accommodations in east Hawaii county;
- 5           (2) The State owns a large part of the Waiakea peninsula
- 6                 area;
- 7           (3) There has been little incentive for the lessees of the
- 8                 properties in the area to make major investments in
- 9                 improvements to their infrastructure, resulting in the
- 10                deterioration of the area's infrastructure and
- 11                facilities; and
- 12           (4) The State has a responsibility to ensure that the
- 13                Waiakea peninsula area does not deteriorate and have a
- 14                harmful impact on the economy of the community as a
- 15                whole.
- 16           The public lands in the area present an opportunity for the
- 17           revitalization and redevelopment of a district where hotel and



1 resort, commercial, and public uses may coexist compatibly  
2 within the same area.

3 SECTION 2. The legislature designates the public lands on  
4 the Waiakea peninsula on the island of Hawaii as the Waiakea  
5 peninsula redevelopment district.

6 SECTION 3. The Waiakea peninsula redevelopment district  
7 shall include the area bounded by the shoreline from the  
8 intersection of Lihiwai street and Kamehameha avenue; Kamehameha  
9 avenue to its intersection with Kalaniana'ole avenue;  
10 Kalaniana'ole avenue to its intersection with Banyan way; Banyan  
11 way from its intersection with Kalaniana'ole avenue to its  
12 intersection with Banyan drive; from the intersection of Banyan  
13 way and Banyan drive to the shoreline; the shoreline around the  
14 Waiakea peninsula, including Mokuola island, to the intersection  
15 of Lihiwai street and Kamehameha avenue.

16 SECTION 4. There is established a Waiakea peninsula  
17 redevelopment district planning committee. The committee shall  
18 be appointed as provided in section 171-D, Hawaii Revised  
19 Statutes, in Act , Session Laws of Hawaii 2017, and shall  
20 exercise the powers and duties in the designated district as



1 authorized by chapter 171, part , Hawaii Revised Statutes, in  
2 Act , Session Laws of Hawaii 2017.

3 SECTION 5. There is established the Waiakea peninsula  
4 redevelopment district revolving fund, into which shall be  
5 deposited:

6 (1) Fifty per cent of the revenues, income, and receipts  
7 from the public lands in the Waiakea peninsula  
8 redevelopment district;

9 (2) Moneys appropriated by the legislature to the  
10 revolving fund; and

11 (3) Any gifts, grants, and other funds accepted by the  
12 Waiakea peninsula redevelopment district planning  
13 committee.

14 The moneys in the revolving fund shall be used in the  
15 Waiakea peninsula redevelopment district for the purposes  
16 described in chapter 171, part , Hawaii Revised Statutes, in  
17 Act , Session Laws of Hawaii 2017.

18 SECTION 6. Upon the repeal of this Act, all leases,  
19 contracts, agreements, permits, or other documents executed or  
20 entered into, by or on behalf of the Waiakea peninsula  
21 redevelopment district planning committee shall remain in full



1 force and effect and shall be administered by the department of  
2 land and natural resources.

3 SECTION 7. Upon the repeal of this Act, all  
4 appropriations, records, equipment, machines, files, supplies,  
5 contracts, books, papers, documents, maps, and other personal  
6 property held by the Waiakea peninsula redevelopment district  
7 planning committee shall be transferred to the department of  
8 land and natural resources, and moneys remaining in the Waiakea  
9 peninsula redevelopment district revolving fund shall be  
10 transferred to the special land and development fund.

11 SECTION 8. This Act shall take effect on July 1, 2117,  
12 only if .B. No. , is passed in any form by the  
13 legislature, during the regular session of 2017, and is enacted  
14 into law; provided that this Act shall be repealed on June 30,  
15 2027.



**Report Title:**

Waiakea Peninsula Redevelopment District, Planning Committee and Revolving Fund

**Description:**

Establishes the Waiakea Peninsula Redevelopment District, Planning Committee, and Revolving Fund. (HB1310 HD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

