A BILL FOR AN ACT

RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	PART I
2	SECTION 1. The purpose of this part is to change the name
3	of the high technology development corporation to the Hawaii
4	technology development corporation.
5	The high technology development corporation was established
6	by the Hawaii state legislature in 1983 to facilitate the
7	development and growth of Hawaii's commercial high technology
8	industry. The State views high technology as an important
9	driver in the diversification of Hawaii's economy and one that
10	provides quality, high-paying jobs for Hawaii residents. With
11	rapid advancements in telecommunication, the internet, and
12	automation, "high technology" is now simply referred to as
13	"technology" and has become an integral component of leading
14	business across all industries. The high technology development
15	corporation mission is to grow the technology and innovation
16	economy. Changing the name of the high technology development
17	corporation to the Hawaii technology development corporation
18	more accurately describes its mission.

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1 SECTION 2. Chapter 206M, Hawaii Revised Statutes, is 2 amended by amending its title to read as follows: 3 "[HIGH] HAWAII TECHNOLOGY DEVELOPMENT CORPORATION" 4 SECTION 3. Chapter 206M, part I, Hawaii Revised Statutes, 5 is amended by amending its title to read as follows: 6 "[HIGH] HAWAII TECHNOLOGY DEVELOPMENT CORPORATION" 7 SECTION 4. Sections 26-18(b), 171-2(11), 171-64.7(a)(8), 8 206M-1, 206M-2, 210-7(b), 211F-3(a), 227D-2(b), 304A-3101(b), 9 and 394-8(b), Hawaii Revised Statutes, are amended by 10 substituting the term "Hawaii technology development 11 corporation" for "high technology development corporation" 12 wherever the term appears. 13 SECTION 5. Sections 206M-3, 206M-8, 206M-9, 206M-10, 14 206M-15, 206M-15.5, 206M-17, 206M-41, 206M-44, and 206M-45, 15 Hawaii Revised Statutes, are amended by substituting the term "technology" for "high technology" wherever the term appears. 16 **17** SECTION 6. Section 206M-1, Hawaii Revised Statutes, is 18 amended by amending the definition of "high technology" to read 19 as follows: 20 ""[High technology"] Technology" means industries that are 21 technology-intensive, including but not limited to electronics,

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- 1 biotechnology, software, computers, telecommunications, and
- 2 other computer-related technologies."
- 3 PART II
- 4 SECTION 7. The purpose of this part is to repeal the
- 5 Hawaii software service center. The Hawaii software service
- 6 center was established within the high technology development
- 7 corporation in 1990 to foster and sustain Hawaii's software
- 8 industry primarily by researching and maintaining directories of
- 9 software contracting opportunities and software providers in the
- 10 State. The Hawaii software service center has been unfunded and
- 11 inactive for at least ten years.
- 12 SECTION 8. Chapter 206M, part II, Hawaii Revised Statutes,
- is repealed.
- 14 PART III
- 15 SECTION 9. All acts passed prior to and during this
- 16 regular session of 2017, whether enacted before or after the
- 17 passage of this Act, that refers to the "high technology
- 18 development corporation" shall be read to refer to the
- 19 corporation as renamed in this Act.
- 20 SECTION 10. This Act shall not affect the validity of any
- 21 contract, lease, rule, or other document that uses the term
- 22 "high technology development corporation."

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2	SECTION 11. Statutory material to be repealed is bracketed
3	and stricken. New statutory material is underscored.
4	SECTION 12. This Act shall take effect upon its approval,
5	provided that part I of this Act shall take effect on July 1,
6	2017.
7	
8	INTRODUCED BY:
9	BY REQUEST

JAN 2 3 2017

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Report Title:

High Technology Development Corporation; Hawaii Technology Development Corporation; Repeal Hawaii Software Service Center

Description:

Changes the name of the High Technology Development Corporation to Hawaii Technology Development Corporation and repeals the Hawaii Software Service Center that is established within the High Technology Development Corporation. Effective 7/01/2017.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

JUSTIFICATION SHEET

DEPARTMENT: Business, Economic Development, and Tourism

TITLE: A BILL FOR AN ACT RELATING TO THE HIGH

TECHNOLOGY DEVELOPMENT CORPORATION.

PURPOSE: To change the name of the High Technology

Development Corporation to Hawaii Technology Development Corporation ("Corporation") and to repeal the Hawaii Software Service Center

under the Corporation.

MEANS: Amend sections 26-18(b), 171-2(11),

171-64.7(a) (8), 206M-1, 206M-2, 206M-3,

206M-8, 206M-9, 206M-10, 206M-15, 206M-15.5,

206M-17, 206M-41, 206M-44, 206M-45, 210-7(b), 211F-3(a), 227D-2(b), 304A-3101(b), and 394-8(b) and the titles in chapter 206M, Hawaii Revised Statutes, and repeal chapter 206M, part II, Hawaii Revised

Statutes.

JUSTIFICATION: The revised name more accurately describes

the Corporation, enabling it to be more inclusive and to work with all technology industries not just the high technology field which is narrowly focused. The Hawaii Software Service Center has been unfunded

and inactive for at least 10 years.

Impact on the public: Better communication

of the function of the Corporation.

Impact on the department and other agencies: Requires revised collateral, legal review,

name registration, etc. and repeals an

obsolete statute and reporting requirement.

GENERAL FUND: None.

OTHER FUNDS: None.

PPBS PROGRAM

DESIGNATION: BED 143.

OTHER AFFECTED

None.

AGENCIES:

EFFECTIVE DATE:

Upon approval, provided that part I shall take effect on July 1, 2017.