

**DEPT. COMM. NO. 134**

**DEPARTMENT OF BUSINESS,  
ECONOMIC DEVELOPMENT & TOURISM**

DAVID Y. IGE  
GOVERNOR

LUIS P. SALAVERIA  
DIRECTOR

MARY ALICE EVANS  
DEPUTY DIRECTOR

No. 1 Capitol District Building, 250 South Hotel Street, 5th Floor, Honolulu, Hawaii 96813  
Mailing Address: P.O. Box 2359, Honolulu, Hawaii 96804  
Web site: [www.hawaii.gov/dbedt](http://www.hawaii.gov/dbedt)

Telephone: (808) 586-2355  
Fax: (808) 586-2377

December 27, 2016

The Honorable Ronald D. Kouchi,  
President and Members  
of the Senate  
Twenty-Ninth State Legislature  
State Capitol, Room 409  
Honolulu, Hawaii 96813

The Honorable Joseph M. Souki,  
Speaker and Members of the  
House of Representatives  
Twenty-Ninth State Legislature  
State Capitol, Room 431  
Honolulu, Hawaii 96813

Dear President Kouchi, Speaker Souki, and Members of the Legislature:

For your information and consideration, I am transmitting a copy of the Report Relating to the Adjustment of Salary of the Executive Director, as required by Section 201H-2(c), Hawaii Revised Statutes. In accordance with Section 93-16, Hawaii Revised Statutes, I am also informing you that the report may be viewed electronically at:  
<http://dbedt.hawaii.gov/overview/annual-reports-reports-to-the-legislature/>.

Sincerely,

Luis P. Salaveria

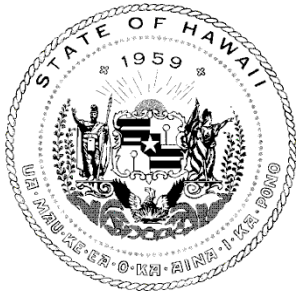
Enclosure

c: Legislative Reference Bureau

# **Report to the 2017 Hawaii State Legislature:**

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**Pursuant to Section 201H-2(c), Hawaii Revised Statutes,  
Relating to the Adjustment of Salary of the Executive  
Director.**



Prepared by:  
Hawaii Housing Finance and Development Corporation  
Department of Business, Economic Development & Tourism

December 2016

Act 91, Session Laws of Hawai'i 2016, section 201H-2(c), Hawaii Revised Statutes (HRS), requires the Hawaii Housing Finance and Development Corporation (HHFDC) Board to "submit a report to the legislature no later than twenty days prior to the convening of the regular session immediately following each adjustment of salary of the executive director." Act 91 became effective on July 1, 2016.

This report is intended to satisfy this reporting requirement. At the Regular Meeting on June 9, 2016, the HHFDC Board of Directors, conducted a performance evaluation of the Executive Director. Subsequently, the Board voted to approve an increase to the salary of the HHFDC Executive Director, to \$135,000 per year, effective on July 1, 2016.