

WRITTEN ONLY

TESTIMONY BY WESLEY K. MACHIDA
DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE
STATE OF HAWAII
TO THE SENATE COMMITTEE ON ECONOMIC DEVELOPMENT, ENVIRONMENT,
AND TECHNOLOGY
ON
SENATE BILL NO. 2301

February 3, 2016
1:15 P.M.

RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO
ASSIST KEAHOLE MANAGEMENT GROUP LLC.

Senate Bill No. 2301 authorizes the issuance of Special Purpose Revenue Bonds (SPRB) to assist Keahole Management Group LLC with the planning, designing, constructing, and equipping facilities for the manufacturing and processing of products pursuant to Part IV, Chapter 39A, Hawaii Revised Statutes.

The Department would like to advise the Legislature and prospective SPRB parties that should the legislation be approved, approval of SPRB issuance will require further discussion and satisfactory credit underwriting review of the financing components with respect to any proposed financing.

Thank you for the opportunity to provide testimony on this measure.

wakai1 - Lilinoe

From: mailinglist@capitol.hawaii.gov
Sent: Monday, February 01, 2016 3:15 PM
To: EET Testimony
Cc: ken@mycoffee.net
Subject: Submitted testimony for SB2301 on Feb 3, 2016 13:15PM

SB2301

Submitted on: 2/1/2016

Testimony for EET on Feb 3, 2016 13:15PM in Conference Room 414

Submitted By	Organization	Testifier Position	Present at Hearing
Ken Love	Hawaii Tropical Fruit Growers	Support	No

Comments: its essential for the people of Kona to have access to a community certified kitchen that helps to foster rural development through manufacture of value added products from locally grown crops. As Hawaii is one of three states that does not have cottage industry legislation, this manufacturing facility become even more important in that it will offer all levels of participation and manufacturing. Many thousands of growers and producers and manufactures have stagnant company growth because of no facilities. Please help this get off the ground and help West Hawaii Growers and Producers

Please note that testimony submitted less than 24 hours prior to the hearing, improperly identified, or directed to the incorrect office, may not be posted online or distributed to the committee prior to the convening of the public hearing.

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KEAHOLE MANAGEMENT GROUP LLC

**THE HONORABLE GLENN WAKAI, CHAIR
HOUSE COMMITTEE ON ECONOMIC DEVELOPMENT, ENERGY AND
TECHNOLOGY**

**Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawai'i**

February 3, 2016

**RE: S.B. 2301; RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS
TO ASSIST KEAHOLE MANAGEMENT GROUP LLC.**

Chair Glenn Wakai, Vice Chair Sam Slom, and members of the Senate Committee on Economic Development, Energy and Technology, Keahole Management Group LLC, submits the following testimony in support of Senate Bill 2301.

S.B. 2301 authorizes the issuance of special purpose revenue bonds to assist Keahole Management Group LLC with planning, designing, constructing, and equipping facilities for the manufacturing and processing of products. Specifically, we are planning to build the facility in Kona, Hawaii and intend to process value-added agricultural products from Hawaii to play a role in providing niche and high value products for not just our State, but overseas in North America, Asia, and Europe, which in turn will bring in revenue for the State of Hawaii. The facilities will provide automated packaging and bottling, and coordinate shipping and logistics. Clients of the facilities will be farmers, value-added agriculture producers, and entrepreneurs. Our goal is to develop more middle class jobs and help Hawaii's overall economy to be more self-sustainable.

For the reasons stated above, Keahole Management Group LLC supports S.B. 2301. Thank you for the opportunity to testify on this matter.

wakai1 - Lilinoe

From: mailinglist@capitol.hawaii.gov
Sent: Monday, February 01, 2016 3:30 PM
To: EET Testimony
Cc: lakimura@hotmail.com
Subject: Submitted testimony for SB2301 on Feb 3, 2016 13:15PM

SB2301

Submitted on: 2/1/2016

Testimony for EET on Feb 3, 2016 13:15PM in Conference Room 414

Submitted By	Organization	Testifier Position	Present at Hearing
Lance Kimura	Individual	Support	No

Comments: I think this would be a great way to help local agriculture to develop value added products. HC&S on Maui shows that we can't rely on primary product. If Hawaii Island wants to keep ag lands viable, they need a way to help farmers pay the bills. This is a right step in the direction...otherwise multi million dollar homes and no locals can afford to stay in Hawaii.

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wakai1 - Lilinoe

From: mailinglist@capitol.hawaii.gov
Sent: Monday, February 01, 2016 3:42 PM
To: EET Testimony
Cc: moonstruckfarm@hawaiiintel.net
Subject: Submitted testimony for SB2301 on Feb 3, 2016 13:15PM

SB2301

Submitted on: 2/1/2016

Testimony for EET on Feb 3, 2016 13:15PM in Conference Room 414

Submitted By	Organization	Testifier Position	Present at Hearing
Beth Webb	Individual	Support	No

Comments: I am a farmer looking for an affordable way to create value added products in the South Kona/Kona area and hope this bill enables this to happen.

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