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Testimony to the Senate Committee on Education  
February 9, 2015

In support of SB 1320, Relating to Education

To: Senator Michelle Kidani, Chair  
Senator Breene Harimoto, Vice-Chair  
Members of the Committee

My name is Stefanie Sakamoto, and I am testifying on behalf of the Hawaii Credit Union League, the local trade association for 70 Hawaii credit unions, representing approximately 804,000 credit union members across the state.

This bill would establish a financial literacy task force. We are in support of this measure.

Hawaii's credit unions have long been advocates of financial literacy and wellness, sponsoring many educational programs for children from "Kids Savings" programs to assisting schools in starting their own student-run credit unions. Teaching children about the importance of saving money and understanding finances from a young age has proven extremely successful in promoting financial security in their later years.

Thank you for the opportunity to comment.

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**To:** [EDU Testimony](#)  
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**SB1320**

Submitted on: 2/9/2015

Testimony for EDU on Feb 9, 2015 13:15PM in Conference Room 229

Submitted By	Organization	Testifier Position	Present at Hearing
Carl Campagna	Individual	Support	No

**Comments:**

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