

SB1265

Measure Title: RELATING TO THE INSURANCE HOLDING COMPANY SYSTEM.

Report Title: Insurance; Insurance Holding Company System; Domestic Insurance Holding Company System; Insurance Division

Description: Makes certain clarifying amendments to article 11 of the State insurance code, relating to the insurance holding company system. Takes effect on 1/1/2016.

Companion: [HB1284](#)

Package: None

Current Referral: CPN

Introducer(s): BAKER, CHUN OAKLAND, Espero, Ihara, Keith-Agaran, Riviere, Taniguchi, Wakai

<u>Sort by Date</u>		Status Text
1/29/2015	S	Introduced.
1/29/2015	S	Passed First Reading.
1/29/2015	S	Referred to CPN.
2/13/2015	S	The committee(s) on CPN has scheduled a public hearing on 02-20-15 9:00AM in conference room 229.



DAVID Y. IGE
GOVERNOR

SHAN S. TSUTSUI
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TO THE SENATE COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

TWENTY-EIGHTH LEGISLATURE
Regular Session of 2015

Friday, February 20, 2015
9:00 a.m.

**TESTIMONY ON SENATE BILL NO. 1265 – RELATING TO THE INSURANCE
HOLDING COMPANY SYSTEM.**

TO THE HONORABLE ROSALYN H. BAKER, CHAIR, AND MEMBERS OF THE
COMMITTEE:

My name is Gordon Ito, State Insurance Commissioner, testifying on behalf of the Department of Commerce and Consumer Affairs (“Department”). The Department supports this bill, which makes technical amendments to the insurance holding company law.

We thank the Committee for the opportunity to present testimony on this matter.