WRITTEN ONLY

TESTIMONY BY WESLEY K. MACHIDA DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE STATE OF HAWAII TO THE HOUSE COMMITTEE ON WATER & LAND ON HOUSE BILL NO. 2729

February 8, 2016 9:00 A.M.

RELATING TO CAPITAL IMPROVEMENT PROJECTS FOR THE COUNTY OF KAUAI

House Bill No. 2729 authorizes the issuance of general obligation bonds and appropriates funds for capital improvement projects by the Department of Water, County of Kauai for the Lihue/Kapaa water system projects and the Haena/Wainiha water system project.

The Department has a comment on this bill. To the extent that funding for these projects is not in the proposed Executive Budget, should this bill proceed or pass the Legislature, an amount for the corresponding annual debt service will need to be included in the Legislature's version of the budget.

Thank you for the opportunity to provide our testimony on this bill.