DAVID Y. IGE GOVERNOR



WRITTEN ONLY

WESLEY K. MACHIDA DIRECTOR

RODERICK K. BECKER DEPUTY DIRECTOR

EMPLOYEES' RETIREMENT SYSTEM HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND OFFICE OF THE PUBLIC DEFENDER STATE OF HAWAII

DEPARTMENT OF BUDGET AND FINANCE
P.O. BOX 150

HONOLULU, HAWAII 96810-0150

ADMINISTRATIVE AND RESEARCH OFFICE BUDGET, PROGRAM PLANNING AND MANAGEMENT DIVISION FINANCIAL ADMINISTRATION DIVISION OFFICE OF FEDERAL AWARDS MANAGEMENT (OFAM)

TESTIMONY BY WESLEY K. MACHIDA DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE TO THE HOUSE COMMITTEE ON AGRICULTURE ON HOUSE BILL NO. 2593

February 11, 2016 9:00 A.M.

AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HAWAII RENEWABLE RESOURCES, LLC

House Bill No. 2593 authorizes the issuance of Special Purpose Revenue Bonds (SPRB) up to \$30,000,000 to provide financing to assist Hawaii Renewable Resources, LLC, with the development of facilities for food crop, animal feed, and renewable nonfossil fuel production on Oahu pursuant to Part V, Chapter 39A, Hawaii Revised Statutes.

The Department is providing comments only to advise the Legislature and prospective SPRB parties that should the legislation be approved, approval of SPRB issuance will require further discussion and satisfactory credit underwriting review of the financing components with respect to any proposed financing.

Thank you for the opportunity to provide testimony on this measure.

February 10, 2016

Letter in Support of Local Farming

HB 2593 and SB 2367 to Support Local Farm Production on Oahu

To Whom This May Concern:

I support passage of HB 2593 and SB 2367. Passing these bills will assist in the growth of local farming on Oahu and throughout the State. These bills will assist local Hawaii farmers in reducing the high feed cost of port production.

These two bills will help finance the construction of a locally owned feed facility which will provide a feed that is nutritious and meets the federal requirements for animal feed.

I understand that the new feed facility will not only provide a much needed feed for local farmers but will also employ people in farming, manufacturing, and sustainable food and renewable energy products – this is truly a win – win for everyone.

I support passage of HB 2593 and SB 2367.

Sincerely,

Michael W. DuPonte

345-8066



1110 University Avenue, Suite 402 Honolulu, Hawaii 96826 Tel: (808) 371-1475 www.REACHawaii.org

Testimony of ERIK KVAM Director of Renewable Energy Action Coalition of Hawaii e-mail: Erik.Kvam@REACHawaii.org

In SUPPORT of HB 2593 AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HAWAII RENEWABLE RESOURCES, LLC

Before the HOUSE COMMITTEE ON AGRICULTURE

Thursday, February 11, 2016 9:00 a.m.

Aloha, Chair Tsuji, Vice-Chair Onishi and members of the Committee.

My name is Erik Kvam. I am a Director of Renewable Energy Action Coalition of Hawaii (REACH). REACH is a trade association whose vision is a Hawaiian energy economy based 100% on renewable sources indigenous to Hawaii.

REACH **SUPPORTS** HB 2593.

Through the use of special purpose revenue bonds, Hawaii Renewable Resources, LLC will provide the public with energy security benefits and environmental preservation benefits of renewable energy and food crop and animal feed production from sources indigenous to Oahu, without investment or risk to the State or counties.

Thank you for allowing me to testify.

From: mailinglist@capitol.hawaii.gov

Sent: Thursday, February 11, 2016 4:39 AM

To: AGRtestimony Cc: brian@hfbf.org

Subject: *Submitted testimony for HB2593 on Feb 11, 2016 09:00AM*

HB2593

Submitted on: 2/11/2016

Testimony for AGR on Feb 11, 2016 09:00AM in Conference Room 312

Submitted By	Organization	Testifier Position	Present at Hearing
Randy Cabral	Hawaii Farm Bureau	Support	Yes

Comments:

Please note that testimony submitted <u>less than 24 hours prior to the hearing</u>, improperly identified, or directed to the incorrect office, may not be posted online or distributed to the committee prior to the convening of the public hearing.

Do not reply to this email. This inbox is not monitored. For assistance please email webmaster@capitol.hawaii.gov

AGRtestimony

From: IRIS ARAKAWA-ORDONEZ <irisao@icloud.com>

Sent: Wednesday, February 10, 2016 7:55 PM

To: AGRtestimony

Subject: Attn: Cliff Tsuji - "I Support HB 1597"

Dear Mr. Cliff Tsuji,

I fully support HB 1597.....our Ohia trees are sacred plants to our islands, funds must be directed to save our history and heritage of our dear Ohia. Auwe, should our lawmakers turn their heads upon this.

Sincerely,

Iris Arakawa HHS Class of 72

Sent from my iPad