

HAWAII COMMUNITY DEVELOPMENT AUTHORITY



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STATEMENT OF

AEDWARD LOS BANOS, INTERIM EXECUTIVE DIRECTOR HAWAII COMMUNITY DEVELOPMENT AUTHORITY

BEFORE THE

HOUSE COMMITTEE ON CONSUMER PROTECTION & COMMERCE

ON

Wednesday, February 10, 2016

2:10 P.M.

State Capitol, Conference Room 325

in consideration of

H.B. 2047 HD1 – RELATING TO THE HAWAII COMMUNITY DEVELOPMENT AUTHORITY.

Purpose: Requires the HCDA to undertake and complete the Kalaeloa Energy Corridor Project

Position: This testimony reflects my view as the interim Executive Director only, as the Authority has not had an opportunity to formulate a position on this measure.

The Hawaii Community Development Authority (HCDA) requested \$6 million from the State Legislature to fund the Kalaeloa Energy Corridor Project, as we recognize its importance to providing reliable energy to the Kalaeloa Community Development District. The district currently suffers numerous electrical outages, putting a strain on area businesses and government resources, such as the FBI building, Army National Guard, and Kalaeloa Airport.

The HCDA supports the intent of the bill, however we request that an appropriation be made to cover the \$6 million project cost, should our CIP request fail to be approved.

Testimony reflects the view and position of the Executive Director and not that of the Authority.

The HCDA also notes that the Kalaeloa Energy Corridor must be built to the electrical standards set forth by the Hawaiian Electric Company (HECO) in order to be connected to the grid. As such, the HCDA requests flexibility in the bill's language to account for potential changes in project plans and specifications to meet HECO standards.

Thank you for the opportunity to provide our comments on this measure.