

DAVID Y. IGE GOVERNOR

SHAN S. TSUTSUI LT. GOVERNOR STATE OF HAWAII OFFICE OF THE DIRECTOR DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS

335 MERCHANT STREET, ROOM 310 P.O. Box 541 HONOLULU, HAWAII 96809 Phone Number: 586-2850 Fax Number: 586-2856 www.hawaii.gov/dcca CATHERINE P. AWAKUNI COLÓN DIRECTOR

JO ANN M. UCHIDA TAKEUCHI DEPUTY DIRECTOR

## TO THE HOUSE COMMITTEE ON CONSUMER PROTECTION AND COMMERCE

## TWENTY-EIGHTH LEGISLATURE Regular Session of 2015

Wednesday, February 11, 2015 2:30 p.m.

## TESTIMONY ON HOUSE BILL NO. 1284 – RELATING TO THE INSURANCE HOLDING COMPANY SYSTEM.

TO THE HONORABLE ANGUS L.K. McKELVEY, CHAIR, AND MEMBERS OF THE COMMITTEE:

My name is Gordon Ito, State Insurance Commissioner, testifying on behalf of the Department of Commerce and Consumer Affairs ("Department"). The Department supports this bill, which makes technical amendments to the insurance holding company law.

We thank the Committee for the opportunity to present testimony on this matter.