HB 1095



STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION 677 QUEEN STREET, SUITE 300 Honolulu, Hawaii 96813 FAX: (808) 587-0600

IN REPLY REFER TO:

Statement of **Craig K. Hirai** Hawaii Housing Finance and Development Corporation Before the

HOUSE COMMITTEE ON HOUSING

February 9, 2015 at 8:30 a.m. State Capitol, Room 329

In consideration of H.B. 1095 RELATING TO THE RENTAL HOUSING TRUST FUND.

The HHFDC <u>supports the intent</u> of H.B. 1095. We note, however, that HHFDC already has authority to accept moneys from other sources into the Rental Housing Trust Fund. We also note that the Department of Budget and Finance has informed us that HHFDC can administratively create subaccounts for specific uses, subject to the statutory requirements set forth in section 201H-202, HRS.

Thank you for the opportunity to testify.