DAVID Y. IGE GOVERNOR

LUIS P. SALAVERIA DIRECTOR

MARY ALICE EVANS DEPUTY DIRECTOR



DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM

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Statement of LUIS P. SALAVERIA Director Department of Business, Economic Development, and Tourism before the SENATE COMMITTEE ON ECONOMIC DEVELOPMENT, ENVIRONMENT, AND TECHNOLOGY

Wednesday, March 2, 2016 1:15 p.m. State Capitol, Conference Room 414

in consideration of GM 524

SUBMITTING FOR CONSIDERATION AND CONFIRMATION TO THE HAWAII GREEN INFRASTRUCUTRE AUTHORITY, GUBERNATORIAL NOMINEE, KALBERT YOUNG, FOR A TERM TO EXPIRE 06-30-2018.

Chair Wakai, Vice Chair Slom, and Members of the Committee:

The Department of Business, Economic Development, and Tourism (DBEDT), the department to which the Hawaii Green Infrastructure Authority (HGIA) is administratively attached, **strongly supports** the confirmation of Kalbert Young as a member of HGIA.

Mr. Young has an extensive history with the HGIA and the Green Energy Market Securitization (GEMS) Program overseen by the HGIA. In his capacity as the former Director of Budget and Finance, Mr. Young held an ex-officio seat on HGIA. Furthermore, he has been a key participant in discussions about the GEMS Program since its authorizing legislation, Act 211, Session Laws of Hawaii 2013.

In addition to his involvement directly with the GEMS Program, Mr. Young brings ample financial expertise to the HGIA. The GEMS Program provides market-based financing products for clean energy technologies. Mr. Young's extensive experience in public finance, financial management, and the administration of public monies is a valuable perspective for the HGIA that helps to ensure that HGIA funds are held and used responsibly.

Thank you for the opportunity to offer testimony in strong support of Mr. Young's nomination.

DAVID Y. IGE GOVERNOR

TARA M. YOUNG EXECUTIVE DIRECTOR



HAWAII GREEN INFRASTRUCTURE AUTHORITY

No. 1 Capitol District Building, 250 South Hotel Street, 5th Floor, Honolulu, Hawaii 96813 Mailing Address: P.O. Box 2359, Honolulu, Hawaii 96804 Telephone: (808) 587-3868

Statement of TARA M. YOUNG Executive Director Hawaii Green Infrastructure Authority before the SENATE COMMITTEE ON ECONOMIC DEVELOMENT, ENVIRONMENT, AND TECHNOLOGY

Wednesday, March 2, 2016 1:15 p.m. State Capitol, Conference Room 414

in consideration of GM 524

SUBMITTING FOR CONSIDERATION AND CONFIRMATION TO THE HAWAII GREEN INFRASTRUCTURE AUTHORITY, KALBERT YOUNG, FOR A TERM TO EXPIRE 6-30-2018.

Chair Wakai, Vice Chair Slom, and Members of the Committee:

The Hawaii Green Infrastructure Authority (HGIA) **strongly supports** the confirmation of Kalbert Young as a member of the HGIA.

Mr. Young's has been serving as an interim appointment to HGIA since November 2015 and had previously held an ex-officio seat on HGIA in his capacity as the former Director of Budget and Finance. In addition, Mr. Young made valuable contributions to the creation of the Green Energy Market Securitization (GEMS) Program since its authorizing legislation through his work as the former Director of Budget and Finance.

Mr. Young brings a wealth of experience to the HGIA board and has demonstrated throughout his career that he has the expertise needed to guide HGIA and the GEMS Program towards the future. He has served as a finance executive in both the public and private sectors, including roles as vice president for budget and finance and chief financial officer of the University of Hawai'i System, Director of Budget and Finance for the State of Hawaii, and Director of Finance for Maui County.

Thank you for the opportunity to offer testimony in strong support of Mr. Young's nomination.

Written Statement of Mary Alice Evans

before the SENATE COMMITTEE ON ECONOMIC DEVELOPMENT, ENVIRONMENT, AND TECHNOLOGY

Wednesday, March 02, 2016 1:15 p.m. State Capitol, Conference Room 414

> in consideration of GM 524

SUBMITTING FOR CONSIDERATION AND CONFIRMATION TO THE HAWAII GREEN INFRASTRUCTURE AUTHORITY, GUBERNATORIAL NOMINEE, KALBERT YOUNG, FOR A TERM TO EXPIRE 06-30-2018.

Chair Wakai, Vice Chair Slom and Members of the Committee on Economic Development, Environment, and Technology.

I respectfully urge your <u>support</u> for the confirmation of Kalbert Young to serve on the board of directors of the Hawaii Green Infrastructure Authority.

In addition to understanding bond-funded public financing requirements, Kalbert has always demonstrated the highest level of integrity in his stewardship of public assets. Kalbert's calm, analytical approach to challenging complex public policy issues will help Hawaii's Green Bank support the State's clean energy goals. Kalbert understands the need to make renewable energy affordable to Hawaii's households throughout the state.

Thank you for the opportunity to express my **<u>strong support</u>** for Kalbert's nomination.

wakai1 - Lilinoe

From:	mailinglist@capitol.hawaii.gov		
Sent:	Monday, February 29, 2016 1:18 PM		
То:	EET Testimony		
Cc:	kymsparlin@gmail.com		
Subject:	Submitted testimony for GM524 on Mar 2, 2016 13:15PM		

GM524

Submitted on: 2/29/2016 Testimony for EET on Mar 2, 2016 13:15PM in Conference Room 414

Submitted By	Organization	Testifier Position	Present at Hearing
Mark Glick	Individual	Support	No

Comments: Thank you for the opportunity to provide support of Kalbert Young to the Hawaii Green Infrastructure Authority. Having been in charge of the bond issuance while Director of the Department of Budget & Finance, Mr. Young has intimate and invaluable knowledge of the program. I welcome him as a returning board member.

Please note that testimony submitted <u>less than 24 hours prior to the hearing</u>, improperly identified, or directed to the incorrect office, may not be posted online or distributed to the committee prior to the convening of the public hearing.

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