THE SENATE THE TWENTY-EIGHTH LEGISLATURE REGULAR SESSION OF 2016

COMMITTEE ON WAYS AND MEANS

Senator Jill N. Tokuda, Chair Senator Donovan M. Dela Cruz, Vice Chair

NOTICE OF DECISION MAKING

DATE: Monday, February 29, 2016

TIME: 1:30 p.m.

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

<u>AGENDA</u>

The following measure(s) were previously heard in their respective committees:

SB 2938, SD1 (SSCR2461) Status & Testimony	RELATING TO TRANSPORTATION. Increases the state fuel tax to generate additional revenues for the state highway fund by amending section 243-4, Hawaii Revised Statutes. Allows for an increase in the state motor vehicle registration fee and increases the amount of the fee to be deposited into the state highway fund by amending section 249-31, Hawaii Revised Statutes. Increases the state motor vehicle weight tax by amending section 249-33, Hawaii Revised Statutes. (SD1)	TRE, WAM
SB 2478, SD1 (SSCR2385)	RELATING TO LONG-TERM CARE. Establishes a long-term care surcharge on state tax beginning on 1/1/2018 to pay for claims for defined benefits under the	CPH/HMS, V

WAM

(SSCR2385)

Status & Iong-term care surcharge on state tax beginning on 1/1/2018 to pay for claims for defined benefits under the long-term care financing program. Makes an appropriation to the department of taxation for costs of implementation and

collection. Effective 7/1/2050. (SD1)

SB 2599, SD1 RELATING TO TAXATION. EDU, WAM

(SSCR2313)

Status & Increases the general excise tax and use tax from four per cent to five per cent and requires that additional revenue collected from the general excise tax increase be deposited into a special account in the general fund for department of education operations, including salaries and maintenance costs. (SD1)

<u>SB 2624, SD1</u> RELATING TO TAXATION. EDU, WAM

Authorizes a state income tax credit for certain expenses paid or incurred by school teachers, special education teachers, school librarians, and counselors for supplementary materials used in the classroom as well as for student educational travel. (SD1)

HEARING WAM 02-29-16 DM-1 .htm

RELATING TO THE TRANSIENT ACCOMMODATIONS TAX. **SB 2987, SD1** TSI/PSM, WAM Makes permanent the annual \$103,000,000 allocation of (SSCR2372) transient accommodations tax revenues to the counties. Requires the establishment of a state-county functions working Status & **Testimony** group in 2022 to recommend the allocation of transient accommodations tax revenues between the State and counties based upon the division of duties and responsibilities for the provision of public services. Effective 6/22/2026. (SD1) SB 2738, SD1 RELATING TO RENEWABLE ENERGY. TRE, WAM Replaces the current renewable energy technology systems tax (SSCR2179) credit with tax credits for solar energy property, wind energy property, and energy storage property. Applies to taxable years Status & beginning after 12/31/2016. (SD1) Testimony

Decision making meeting only, no oral testimony will be accepted.

Persons wishing to submit written testimony may do so up to 24 hours prior to the hearing.

Click here to submit written testimony to the Senate Committee on Ways and Means.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-6800.

Senator Jill N. Tokuda Chair