THE SENATE THE TWENTY-EIGHTH LEGISLATURE REGULAR SESSION OF 2016

COMMITTEE ON WAYS AND MEANS

Senator Jill N. Tokuda, Chair Senator Donovan M. Dela Cruz, Vice-Chair

MEASURES DEFERRED TO TUESDAY, FEBRUARY 23, 2016

DATE: Tuesday, February 23, 2016

TIME: 9:35 AM

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

SB2089 RELATING TO A GENERAL EXCISE TAX EXEMPTION FOR WAM

Status and Testimony LOW INCOME RENTAL SUBSIDIES.

Exempts rental subsidy payments for Section 8 and Housing First

Programs from the state general excise tax.

<u>SB2299</u> RELATING TO STATE EARNED INCOME TAX CREDIT. WAM

Status and Testimony Creates a ten per cent state earned income tax credit. Requires

reporting by department of taxation. Applies to taxable years

beginning after 12/31/2016.

SB2454 RELATING TO TAXATION. WAM

Status and Testimony Changes income tax rates after 12/31/2015.

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-587-7215.