# HOUSE OF REPRESENTATIVES THE TWENTY-EIGHTH LEGISLATURE REGULAR SESSION OF 2016

#### COMMITTEE ON CONSUMER PROTECTION & COMMERCE

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### NOTICE OF HEARING

DATE: Wednesday, January 27, 2016

TIME: 2:30 p.m.

PLACE: Conference Room 325

State Capitol

415 South Beretania Street

### AGENDA

HB 326 Status

#### RELATING TO THE BANK OF THE STATE OF HAWAII.

CPC, FIN

Directs DCCA to conduct a comprehensive review of relevant state laws to develop legislation to establish the bank of the State of Hawaii. Appropriates funds to conduct the review. Directs the HHFDC to establish and operate an interim purchase program for distressed residential properties encumbered by problematic mortgages until the bank of the State of Hawaii is operational. Establishes minimum percentages of state funds that shall be deposited in the bank of the State of Hawaii.

## DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least <u>24 hours</u> prior to the hearing. Persons submitting testimony on the day of the hearing MUST submit 22 copies at the hearing. Staff will not be able to make copies. Testimony should indicate:

- Testifier's name with position/title and organization;
- The Committee(s) to which the comments are directed;
- The date and time of the hearing; and
- Measure number.

While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 22 copies (including an original) to Room 304 in the State Capitol;

FAX: For testimony less than 5 pages in length, transmit to 808-586-6211 (Oahu) or 1-800-535-3859 (for Neighbor Islander without a computer to submit testimony through e-mail or the Web); or

HEARING\_CPC\_01-27-16\_.htm

WEB: For testimony less than 10MB in size, transmit from <a href="http://www.capitol.hawaii.gov/submittestimony.aspx">http://www.capitol.hawaii.gov/submittestimony.aspx</a>.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6160 or email your request for an interpreter to <a href="MouseInterpreter@Capitol.hawaii.gov">HouseInterpreter@Capitol.hawaii.gov</a> at least <a href="MouseInterpreter@Capitol.hawaii.gov">24 hours</a> prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" website at www.capitoltv.org or call 536-2100.

Rep. Angus L.K. McKelvey

