STAND. COM. REP. NO. 2856

Honolulu, Hawaii

MAR 1 0 2016

RE: S.C.R. No. 12

Honorable Ronald D. Kouchi President of the Senate Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Water, Land, and Agriculture, to which was referred S.C.R. No. 12 entitled:

"SENATE CONCURRENT RESOLUTION APPROVING THE SALE OF THE LEASED FEE INTEREST IN 95-029 KUAHELANI AVENUE, NO. 128, MILILANI, HAWAII,"

begs leave to report as follows:

The purpose and intent of this measure is to approve the sale of the leased fee interest in 95-029 Kuahelani Avenue, No. 128, Mililani, Hawaii, pursuant to section 171-64.7, Hawaii Revised Statutes.

Your Committee received testimony in support of this measure from the Department of Business, Economic Development, and Tourism and Hawaii Housing Finance and Development Corporation. Your Committee received testimony in opposition to this measure from one individual. Your Committee received comments on this measure from the Office of Hawaiian Affairs.

Your Committee finds that the Hawaii Housing Finance and Development Corporation (Corporation) is seeking legislative approval to sell the leased fee interest in 95-029 Kuahelani Avenue, No. 128 to its current leasehold owner. The property at 95-029 Kuahelani Avenue, No. 128 is an apartment unit built in 1975 as part of the Nahoa Apartments condominium. The fair market value of the leased fee interest in 95-029 Kuahelani Avenue, No. 128 was determined to be \$47,000 as of April 16, 2015, by Zane, Zane & Associates, Real Estate Appraisal and Consultation

Services, Ltd. The Corporation has met all statutory prerequisites to request approval of the sale of this parcel.

As affirmed by the record of votes of the members of your Committee on Water, Land, and Agriculture that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 12 and recommends that it be referred to your Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Water, Land, and

Agriculture

MIKE GABBARD, Chair

The Senate Twenty-Eighth Legislature State of Hawai'i

Record of Votes Committee on Water, Land, and Agriculture WLA

Bill / Resolution No.:*	Committee Referral:			Date:	
SCR12	WLA, WAM			03-02-16	
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR	R) Nay	Excused
GABBARD, Mike (C)		X			
NISHIHARA, Clarence K. (VC)					X
DELA CRUZ, Donovan M.					×
RIVIERE, Gil		×			
RUDERMAN, Russell E.		• • •			X
SHIMABUKURO, Maile S.L.		Χ			
THIELEN, Laura H.		X			
WAKAI, Glenn		7	ļ		
SLOM, Sam			ļ		×_
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TOTAL		5		<u> </u>	4
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

*Only one measure per Record of Votes