STAND. COM. REP. NO. 791

Honolulu, Hawaii

## MAR 0 6 2015

RE: S.B. No. 975

Honorable Donna Mercado Kim President of the Senate Twenty-Eighth State Legislature Regular Session of 2015 State of Hawaii

## Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 975 entitled:

"A BILL FOR AN ACT RELATING TO THE RENTAL HOUSING TRUST FUND,"

begs leave to report as follows:

The purpose and intent of this measure is to give housing projects that receive federal low-income housing tax credits second priority among rental housing projects that are eligible to receive loans or grants from the rental housing trust fund administered by the Hawaii Housing Finance and Development Corporation.

Your Committee received written comments in support of this measure from the Hawaii Housing Finance and Development Corporation and the Land Use Research Foundation of Hawaii.

Your Committee finds that this measure will provide additional incentives for the development of rental projects serving lower income households.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 975 and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

JILL NA

TOKUDA, Chair

## The Senate Twenty-Eighth Legislature State of Hawai'i

## Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:* SLA75	Committee Referral: Date: 312/15				
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)		V			
KOUCHI, Ronald D. (VC)					
CHUN OAKLAND, Suzanne		V			
DELA CRUZ, Donovan M.					/
ENGLISH, J. Kalani					
GALUTERIA, Brickwood		V			
HARIMOTO, Breene		V			
INOUYE, Lorraine R.		V			
RIVIERE, Gil		V,			
RUDERMAN, Russell E.		V			
SLOM, Sam					
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		<u>=:</u>			
TOTAL		10	10	D	
Recommendation:  Adopted Not Adopted					
Chair's or Designee's Signature:					
<b>Distribution:</b> Original File with Committee Ber	Original Yellow Pink Goldenrod  with Committee Report Clerk's Office Drafting Agency Committee File Copy				

\*Only one measure per Record of Votes