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Honolulu, Hawaii FEB 0 5 2015

RE: S.B. No. 975

Honorable Donna Mercado Kim President of the Senate Twenty-Eighth State Legislature Regular Session of 2015 State of Hawaii

Madam:

Your Committee on Human Services and Housing, to which was referred S.B. No. 975 entitled:

"A BILL FOR AN ACT RELATING TO THE RENTAL HOUSING TRUST FUND,"

begs leave to report as follows:

The purpose and intent of this measure is to add, beginning on January 1, 2016, a secondary preference for rental housing trust fund project applicants that receive federal low-income housing tax credits.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation.

Your Committee finds that affordable rental projects that have been allocated volume cap low-income housing tax credits have first priority for rental housing trust fund awards. All other eligible projects compete for any remaining available rental housing trust fund awards. This measure will provide additional incentives for the development of rental projects serving lower income households.

As affirmed by the record of votes of the members of your Committee on Human Services and Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 975 and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Human Services and Housing,

France Chun ackland, Chair

The Senate Twenty-Eighth Legislature State of Hawai'i

Record of Votes Committee on Human Services and Housing HSH

Bill / Resolution No.:*	Committee Referral: Date:			•		
56 975	HSH, WAM 1/31/15					
The Committee is reconsidering its previous decision on this measure.						
If so, then the previous decision was to:						
The Recommendation is:						
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313						
Members		Aye	Aye (WR)	Nay	Excused	
CHUN OAKLAND, Suzanne (C)		X				
GREEN, Josh (VC)					X	
HARIMOTO, Breene		X				
RIVIERE, Gil		X				
SLOM, Sam					X	
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1.44						
TOTAL		3			2	
Recommendation:						
Adopted Not Adopted						
Chair's or Designee's Signature:						
Melluces						
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^{*}Only one measure per Record of Votes