STAND. COM. REP. NO. 598-16

Honolulu, Hawaii

April 8

2016

RE: S.B. No. 3110

S.D. 1 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 3110, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TECHNOLOGY,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Extend the lapse date from June 30, 2016, to June 30, 2017, for the \$2,000,000 appropriation made to the Department of Business, Economic Development, and Tourism, pursuant to Act 216, Session Laws of Hawaii 2015, to provide grants and loans for Federal Small Business Innovation Research Phases II and III awardees; and
- (2) Appropriate an unspecified amount to the Department of Business, Economic Development, and Tourism for fiscal year 2016-2017 to provide grants and loans for Federal Small Business Innovation Research Phases II and III awardees.

The High Technology Development Corporation; Makai Ocean Engineering, Inc.; The Chamber of Commerce Hawaii; Oceanit; Hawaii Fish Company; Kinection; Hawaii Evolutionary Development, LLC; First Commercial Kitchen LLC; Hyperspective; HNu Photonics; and a concerned individual supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3110, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The Twenty-eighth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: SB3110 SD1 HD1	Committee ?	Referral: EDB, FIN	3		Date: 03/30/16		
				03/30/10			
☐ The committee is reconsidering its previous decision on the measure.							
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold							
Pass short form bill with HD to recommit for future public hearing (recommit)							
FIN Members		Ayes	Ayes (W	R)	Nays	Excused	
1. LUKE, Sylvia (C)		1/					
2. NISHIMOTO, Scott Y. (VC)							
3. CACHOLA, Romy M.							
4. CULLEN, Ty J.K.							
5. DeCOITE, Lynn							
6. JOHANSON, Aaron Ling							
7. JORDAN, Jo						<u>.</u>	
8. KEOHOKALOLE, Jarrett							
9. KOBAYASHI, Bertrand							
10. LoPRESTI, Matthew S.							
11. LOWEN, Nicole E.						•	
12. ONISHI, Richard H.K.							
13. TOKIOKA, James Kunane							
14. YAMASHITA, Kyle T.							
15. POUHA, Feki							
16. WARD, Gene		/					
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TOTAL (16)	_	(0					
The recommendation is: Adopted							
∠ If joint referral, did not support recommendation.							
Vice Chair's or designee's signature:							
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO							
Sumplement The State State State State Supplement The State							