STAND. COM. REP. NO. 2114

Honolulu, Hawaii

FEB 1 1 2016 RE: S.B. No. 2996

S.D. 1

Honorable Ronald D. Kouchi President of the Senaté Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Transportation and Energy, to which was referred S.B. No. 2996 entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist Bikeshare Hawaii develop a bikeshare system in the State.

Your Committee received testimony in support of this measure from the Department of Business, Economic Development, and Tourism; Honolulu Department of Transportation Services; Blue Planet; Ulupono Initiative, Bikeshare Hawaii; PATH - Peoples Advocacy for Trails Hawaii; Hawaii Bicycling League; and five individuals. Your Committee received comments on this measure from the Department of Health, Department of Budget and Finance, and Department of the Attorney General.

Your Committee finds that the State suffers from serious traffic congestion, limited road and parking resources, and overreliance on imported fuel for transportation, and needs flexible and affordable transportation options. Thus, the development of a bikeshare system in the State is in the public interest.

In May 2012, the Hawaii Clean Energy Initiative's Transportation Vehicle Miles Traveled Reduction Working Group and the Department of Health identified the development of bikeshare



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as a key strategy for reducing vehicle miles traveled and achieving healthy outcomes.

Your Committee has amended this measure by making technical, nonsubstantive amendments for purposes of clarity and consistency.

Your Committee notes the concerns of the Attorney General regarding whether Bikeshare Hawaii constitutes an industrial enterprise for purposes of eligibility to receive a special purpose revenue bond. Your Committee defers to the Committee on Ways and Means on this issue.

As affirmed by the record of votes of the members of your Committee on Transportation and Energy that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2996, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2996, S.D. 1, and be referred to your Committee on Ways and Means.

> Respectfully submitted on behalf of the members of the Committee on Transportation and Energy,

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LORRAINE R. INOUYE



## The Senate Twenty-Eighth Legislature State of Hawaiʻi

## Record of Votes Committee on Transportation and Energy TRE

Bill / Resolution No.:* Committee Referral: Date: SB2996 TRE, WAM 02-04-16					
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye Aye	e (WR)	Nay	Excused
INOUYE, Lorraine R. (C)					
GABBARD, Mike (VC)					
CHUN OAKLAND, Suzanne					
ENGLISH, J. Kalani					
KIDANI, Michelle N.					
NISHIHARA, Clarence K.					
SLOM, Sam					
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TOTAL		<u> </u>			<u> </u>
Recommendation:					
Chair's or Designee's Signature? Kalam Eff					
Distribution: Original File with Committee Report	•				

\*Only one measure per Record of Votes