STAND. COM. REP. NO. 2496

Honolulu, Hawaii

MAR 0 3 2016

RE: S.B. No. 2819

Honorable Ronald D. Kouchi President of the Senate Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Economic Development, Environment, and Technology, to which was referred S.B. No. 2819 entitled:

"A BILL FOR AN ACT RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose and intent of this measure is to change the name of the High Technology Development Corporation to the Hawaii Technology Development Corporation to more accurately describe its mission.

Your Committee received testimony in support of this measure from the Department of Business, Economic Development, and Tourism and High Technology Development Corporation.

Your Committee finds that the High Technology Development Corporation, established by the Legislature in 1983, is tasked with the mission to grow the technology and innovation economy. High technology is an important driver in the diversification of Hawaii's economy and provides quality, high-paying jobs for Hawaii residents. With rapid advancements in telecommunication, the Internet, and automation, "high technology" is now simply referred to as "technology" and has become an integral component of leading business across all industries. Your Committee therefore finds that it is necessary to update the name of the High Technology Development Corporation to better fit its mission and to remove the outdated term "high technology".

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As affirmed by the record of votes of the members of your Committee on Economic Development, Environment, and Technology that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2819 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Economic Development, Environment, and Technology,

GLENN WAKAI, Chair

The Senate Twenty-Eighth Legislature State of Hawai'i

Record of Votes Committee on Economic Development, Environment, and Technology EET

Bill / Resolution No.:*	Committee Referral:		Dat	Date:	
CB 2819	EET			2/22/16	
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members	·	Aye	Aye (WR)	Nay	Excused
WAKAI, Glenn (C)					
SLOM, Sam (VC)		΄ /			
BAKER, Rosalyn H.					
ESPERO, Will					
GALUTERIA, Brickwood					
IHARA, Jr., Les					
KEITH-AGARAN, Gilbert S.C.					
RUDERMAN, Russell E.					
THIELEN, Laura H.	<u> </u>				
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TOTAL		9	0	0	0
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature://					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

*Only one measure per Record of Votes