STAND. COM. REP. NO. 2549

Honolulu, Hawaii

## MAR 0 3 2016

RE: S.B. No. 2680 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2680, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO FINANCIAL INSTITUTIONS,"

begs leave to report as follows:

The purpose and intent of this measure is to clarify the fee payment process of the Department of Commerce and Consumer Affairs for financial institutions.

Your Committee received testimony in support of this measure from the Department of Commerce and Consumer Affairs.

Your Committee finds that this measure will clarify statutory provisions in the Code of Financial Institutions, especially with regard to the fee payment process, and thereby enhance the Division of Financial Institution's ability to collect fees consistent with the fee schedule.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2680, S.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

JILL N. TOKUDA, Chair

## The Senate Twenty-Eighth Legislature State of Hawai'i

## Record of Votes Committee on Ways and Means WAM

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SB 2680, SDI	CPH,	WAM		/19	/ 1/2
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)					
DELA CRUZ, Donovan M. (VC)					
CHUN OAKLAND, Suzanne		.1			
ENGLISH, J. Kalani		V			
GALUTERIA, Brickwood					
HARIMOTO, Breene					
INOUYE, Lorraine R.					
RIVIERE, Gil					<b>V</b>
TANIGUCHI, Brian T.			<del></del>		
WAKAI, Glenn		/			
SLOM, Sam		<u> </u>	<u> </u>		
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TOTAL		6	<u> </u>	!	5
Recommendation:  Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					