Honolulu, Hawaii

March 24 , 2016

RE: S.B. No. 2680 S.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred S.B. No. 2680, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO FINANCIAL INSTITUTIONS,"

begs leave to report as follows:

The purpose of this measure is to make housekeeping changes to the Code of Financial Institutions especially with regard to the fee schedule.

Your Committee received testimony in support of this measure from the Department of Commerce and Consumer Affairs and the Hawaii Bankers Association.

Your Committee finds that this measure removes inconsistencies and ambiguities in the present fee schedule for financial institutions and makes other housekeeping amendments to clarify and update the Code of Financial Institutions.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2680, S.D. 1, and recommends that it pass Second Reading and be referred to your Committee on Finance.

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Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

ANGUS L.K. McKELVEY, Chair

State of Hawaii House of Representatives The Twenty-eighth Legislature H3CR 1203-16

Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: SB 2680 SP1	Committee Referral:			Date: 3-16-16.		
☐ The committee is reconsidering its previous decision on the measure.						
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)						
CPC Members		Ayes	Ayes (WR)	Nays	Excused	
1. McKELVEY, Angus L.K. (C)				·		
2. WOODSON, Justin H. (VC)						
3. BELATTI, Della Au						
4. BROWER, Tom						
5. CREAGAN, Richard P.						
6. HAR, Sharon E.						
7. HASHEM, Mark J.						
8. KAWAKAMI, Derek S.K.						
9. LEE, Chris						
10. NAKASHIMA, Mark M.						
11. OSHIRO, Marcus R.		\				
12. SAN BUENAVENTURA, Joy A.		\				
13. TAKAYAMA, Gregg						
14. YAMANE, Ryan I.		\				
15. FUKUMOTO CHANG, Beth						
16. McDERMOTT, Bob						
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TOTAL (16)			\mathcal{D}	\mathcal{O}	5	
The recommendation is: Adopted If joint referral, committee acronym(s) Adopted did not support recommendation.						
Vice Chair's or designee's signature:						
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO						