STAND. COM. REP. NO. 1673-16

Honolulu, Hawaii

Aprila

, 2016

RE:

S.B. No. 2680

S.D. 1

H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2680, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO FINANCIAL INSTITUTIONS," begs leave to report as follows:

The purpose of this measure is to clarify and address inconsistencies within the Code of Financial Institutions regarding the fee schedule for financial institutions. This measure deletes provisions throughout the Code that conflict with or were made obsolete by the recently codified standard fee schedule.

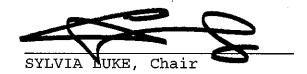
The Department of Commerce and Consumer Affairs provided testimony in support of the measure.

Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 2030, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2680, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2680, S.D. 1, H.D. 1

Respectfully submitted on behalf of the members of the Committee on Finance,



State of Hawaii House of Representatives The Twenty-eighth Legislature HSC2 1673 - 16

Record of Votes of the Committee on Finance

Bill/Resolution No.: SB 2680, SD1	Committee Referral: CPC, FIN		די ד	Date: 4/5/16		
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The committee is reconsidering its previous decision on the measure.						
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold						
Pass short form bill with HD to recommit for future public hearing (recommit)						
FIN Members		A	A rugo (VV	D)	Maria	Excused
1, 114 Infemmera		Ayes	Ayes (W	K)	Nays	Excused
1. LUKE, Sylvia (C)						
2. NISHIMOTO, Scott Y. (VC)						
3. CACHOLA, Romy M.						
4. CULLEN, Ty J.K.						
5. DeCOITE, Lynn						
6. JOHANSON, Aaron Ling						34 H 41
7. JORDAN, Jo						
8. KEOHOKALOLE, Jarrett						
9. KOBAYASHI, Bertrand						
10. LoPRESTI, Matthew S.						
11. LOWEN, Nicole E.						
12. ONISHI, Richard H.K.						
13. TOKIOKA, James Kunane						
14. YAMASHITA, Kyle T.						
15. POUHA, Feki						
16. WARD, Gene						
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TOTAL (16)		16				
The recommendation is: Adopted Not Adopted						
If joint referral, did not support recommendation.						
Vice Chair's or designee's signature:						
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO						