STAND. COM. REP. NO. 2635

Honolulu, Hawaii

MAR 0 3 2016

RE: S.B. No. 2566

S.D. 1

Honorable Ronald D. Kouchi President of the Senate Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2566, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose and intent of this measure is to provide capital for the development of affordable rental housing by transferring excess moneys from the rental assistance revolving fund to the rental housing revolving fund.

Your Committee received written comments in support of this measure from the Governor's Coordinator on Homelessness and one individual.

Your Committee received written comments on this measure from the Hawaii Housing Finance and Development Corporation.

Your Committee recognizes that Hawaii needs more affordable rental housing. Your Committee finds that the rental housing revolving fund should be provided with additional funds to facilitate the development of more affordable rental housing projects. Additionally, your Committee finds that the rental assistance revolving fund has a balance in excess of the immediate needs of the fund and, therefore, its proceeds should be transferred to the rental housing revolving fund.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your

SB2566 SD1 SSCR LRB 16-1656.doc Committee is in accord with the intent and purpose of S.B. No. 2566, S.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

JILL N. TOKUDA, Chair

The Senate Twenty-Eighth Legislature State of Hawai'i

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee	Referral:	Di	ate: 1	1,,
3B 2566, SDI	Hou	, wam		> /20/	1/2
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)					_
DELA CRUZ, Donovan M. (VC)					
CHUN OAKLAND, Suzanne					
ENGLISH, J. Kalani					
GALUTERIA, Brickwood					
HARIMOTO, Breene					
INOUYE, Lorraine R.					
RIVIERE, Gil					
TANIGUCHI, Brian T.					
WAKAI, Gienn					
SLOM, Sam					
					
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TOTAL		8		-	3
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature					
Distribution: Original File with Committee Re		ellow 's Office D	Pirk Prafting Agency		denrod ee File Copy

*Only one measure per Record of Votes