STAND, COM, REP. NO.

Honolulu, Hawaii

MAR 0 3 2016

RE: S.B. No. 2369

Honorable Ronald D. Kouchi President of the Senate Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2369 entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HAWAII RENEWABLE RESOURCES, LLC,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist Hawaii Renewable Resources, LLC, with the establishment of a renewable natural gas production facility on Maui.

Your Committee received written comments in support of this measure from Renewable Energy Action Coalition of Hawaii and Hawaii Farm Bureau.

Your Committee received written comments on this measure from the Department of Budget and Finance.

Your Committee finds that Hawaii Renewable Resources, LLC, offers sustainable solutions for the production of food and renewable energy from the conversion of recovered food and green agricultural crop resources. Hawaii Renewable Resources, LLC, proposes to own, design, build, and operate a renewable natural gas production facility on Maui to produce renewable natural gas, carbon dioxide, recovered organic composts, and recovered irrigation water. Accordingly, your Committee finds that the issuance of special purpose revenue bonds for Hawaii Renewable Resources, LLC, will benefit the public by providing alternative

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energy without investment or operational risk to the State or counties.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2369 and recommends that it pass Third Reading.

> Respectfully submitted on behalf of the members of the Committee on Ways and Means,

JILL N Chair



The Senate Twenty-Eighth Legislature State of Hawaiʻi

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:* 5B 2369	Committee Referral: Date: Date: TRE/WLA, WAM 2- DS/16				
The Committee is reconsidering its previous decision on this measure.					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)		/			
DELA CRUZ, Donovan M. (VC)		/			
CHUN OAKLAND, Suzanne					
ENGLISH, J. Kalani					
GALUTERIA, Brickwood					
HARIMOTO, Breene		/			
INOUYE, Lorraine R.					
RIVIERE, Gil					
TANIGUCHI, Brian T.					
WAKAI, Glenn					
SLOM, Sam		_ /			
TOTAL					3
Recommendation:					
Chai r's p r Designee's Signatur e:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

*Only one measure per Record of Votes